

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-eighth and Eighty-ninth
Legislatures

OF THE

STATE OF MAINE

From April 24, 1937 to April 21, 1939

AND

MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction
with the Revisor of Statutes in accordance with the
Resolves of the Legislature approved June 28, 1820,
March 18, 1840, March 16, 1842 and Acts approved
August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1939

PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-ninth Legislature

1939

Chapter 134

AN ACT Relative to Safe-keeping of Securities of Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 41, amended. Section 41 of chapter 57 of the revised statutes is hereby repealed and the following is enacted in place thereof:

'Sec. 41. Securities to be kept within the state. All securities owned or held by savings banks shall be kept within the state except as provided in sections 31 and 32 of this chapter, and except that for greater security and for the purpose of facilitating the sale or exchange of securities, they may be deposited without the state: and the place of their deposit shall be selected with reference to securing their safe-keeping. Provided, however, that the approval of the bank commissioner before such deposit for safe-keeping is made shall be obtained. And further provided that said depository shall maintain adequate insurance against loss.'

Approved March 30, 1939.

Chapter 135

AN ACT Relating to the Collection of Personal Property Taxes.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 14, additional. Chapter 14 of the revised statutes is hereby amended by adding thereto a new section to be numbered 21-A and to read as follows:

'Sec. 21-A. Assignees, receivers, administrators and executors to pay taxes from moneys in their hands. If a person assessed for a personal property tax has died, has made an assignment for the benefit of creditors, or has gone into receivership before the payment thereof, or if a personal property tax has been assessed upon the estate of a deceased person, the assignee, receiver, executor or administrator, shall, from any money which has come to his hands as such assignee, receiver, executor or administrator, over and above the reasonable expense of administration, pay the said personal property tax so assessed to the extent of the money so coming to his hands, but in the case of an executor or administrator only after he has paid the funeral expenses and satisfied the first 3 priorities set forth in section 1 of chapter 79, and until the said tax shall have been satisfied in full, if the said money is sufficient therefor, and in default of such payment,