MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-seventh and Eighty-eighth Legislatures

OF THE

STATE OF MAINE

From April 7, 1935 to April 24, 1937

AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction with the Revisor of Statutes in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, March 16, 1842, and Acts approved August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL AUGUSTA, MAINE 1937

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Eighth Legislature

1937

CHAP. 12

vided into shares of such other par value as shall be determined, from time to time by the board of directors, the stockholders having given the directors full power of discretion and issuance, through amendment of the bylaws of the railway company, and said board of directors is hereby authorized to issue such common capital stock, upon such conditions, at such times and to such amounts, as said board of directors shall deem expedient, but they shall, at no time, issue common capital stock to exceed a common share capital aggregate amount of \$4,000,000.

The railway company is hereby authorized, from time to time, to issue its preferred stock of such par value, and upon such rates, conditions, times and to such amounts as may be determined expedient by the board of directors, the stockholders having given the directors full power of discretion and issuance, through amendment of the by-laws of the railway company, for any purpose deemed necessary by said board of directors in the location, construction, completion, improvement, enlargement or operation of its railroad and appendages, or in the transaction of its business. But said board of directors shall at no time issue shares of preferred stock exceeding a preferred share capital aggregate amount of \$4,000,000.

The issuance of the common capital stock and/or the issuance of preferred stock by the board of directors of the railway company shall be subject to the approval in amounts and such other conditions of issuance, by the public utilities commission and/or the interstate commerce commission, or by any other regulatory body having proper jurisdiction as established by the general laws of the legislature of the state, or by the Congress of the United States.'

Approved February 25, 1937.

Chapter 12

AN ACT to Extend the Charter of the Quebec Extension Railway Company.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Extension of charter of Quebec Extension Railway Company. The rights, powers and privileges of the Quebec Extension Railway Company, which were granted by chapter 41 of the private and special laws of 1913, and extended by chapter 56 of the private and special laws of 1915, and extended by chapter 15 of the private and special laws of 1917, and extended by chapter 6 of the private and special laws of 1919, and extended by chapter 12 of the private and special laws of 1921, and extended by chapter 20 of the private and special laws of 1923, and extended

by chapter 15 of the private and special laws of 1925, and extended by chapter 129 of the private and special laws of 1927, and extended by chapter 1 of the private and special laws of 1929, and extended by chapter 10 of the private and special laws of 1931, and extended by chapter 2 of the private and special laws of 1933, and extended by chapter 3 of the private and special laws of 1935, are hereby continued in force and extended for 2 years from the time this act goes into effect, and all the rights, powers, privileges and franchises which were granted or have been acquired by virtue of said act, may, and shall be exercised in the same manner and for the same purpose as provided in said chapter 41 except as hereinafter provided.

Sec. 2. How act shall be construed. Nothing herein contained is intended to repeal, or shall be construed as repealing, the whole or any part of any existing statute, and all the rights and duties herein mentioned shall be exercised and performed in accordance with all the applicable provisions of chapter 65 of the revised statutes of 1930, and all acts amendatory thereof or additional thereto.

Approved February 25, 1937.

Chapter 13

AN ACT Changing the Name of Oak Grove Seminary to Oak Grove School.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1857, c. 63, repealed. Chapter 63 of the private and special laws of 1857 is hereby repealed and on and after the effective date of this act the name of Oak Grove Seminary is changed to Oak Grove School.

Approved February 25, 1937.

Chapter 14

AN ACT to Consolidate the Houlton Water Company and the Houlton Sewerage Company and for Other Purposes.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1880, c. 227, § 2, amended. Section 2 of chapter 227 of the private and special laws of 1880 as amended by chapter 497 of the