

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-sixth Legislature

OF THE

STATE OF MAINE

From April 4, 1931, to March 31, 1933

AND MISCELLANEOUS STATE PAPERS

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-sixth Legislature

1933

[supplied from page 1 of volume]

Chapter 31.

AN ACT to Amend the Laws Relating to Loan and Building Associations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 110, amended. Section 110 of chapter 57 of the revised statutes is hereby amended to read as follows:

'Sec. 110. Rate of interest to be charged. A borrowing member, for each share borrowed upon, shall, in addition to his dues and monthly premium, if such monthly premium be charged, pay monthly interest on his loan, except as otherwise provided in the by-laws of such association under the provisions of section 108, at the rate of not less than 5, nor more than 6% a year until the loan has been repaid. When shares of a borrowing member, with dividends credited thereon, shall have reached the value of one-quarter of the amount borrowed, the association, upon request of the borrowing member, may, at its option, reduce thereafter by one-quarter the amount of said borrowing member's original monthly dues' payment, and when said shares of a borrowing member shall have reached the value of one-half of the original amount borrowed, the association may thereafter reduce by one-half the original amount of the borrowing member's original dues' payment and when said shares shall have reached the value of three-quarters of the original amount borrowed the association may thereafter reduce by three-quarters the borrowing member's original monthly dues' payment.'

Approved March 8, 1933.

Chapter 32.

AN ACT Relative to the Use of Pole Traps, So-called.

Be it enacted by the People of the State of Maine, as follows:

Use of pole traps regulated; penalty. It shall be unlawful for any person to set or use any steel trap on the top of a pole, constituting a device commonly known as "pole trap" for the purpose of catching any wild bird, without a written permit from the commissioner of inland fisheries and game; such permit to be issued only when found by the commissioner to be necessary for the protection of poultry, game birds or game fish, where raised by a private individual or by the state. Whoever violates any of the provisions of this act shall be punished by a fine of not more than \$300 and costs, or by imprisonment for not more than 90 days, or by both said fine and imprisonment.

Approved March 8, 1933.