

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-first Legislature

OF THE

STATE OF MAINE

1923

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-First
Legislature

1923

CHAP. 91

North Orrington cemetery, and the treasurer of said cemetery corporation shall place said money at interest in some approved savings institution in the city of Bangor.

The selectmen of Orrington are hereby authorized to give a sufficient deed to said corporation of all lands held by the town of Orrington for burial purposes in said cemetery and the trustees of said corporation are authorized to receive all articles of personal property herein mentioned, the same to be used for the carrying out of the purposes of this act.

Approved March 31, 1923.

Chapter 91.

An Act Relating to the Incorporation of The Androscoggin and Kennebec Railway Company and the Issue of Stock by It.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Organization ratified and confirmed. The organization of The Androscoggin and Kennebec Railway Company under the provisions of chapter fifty-seven and section seventy-three of chapter fifty-one of the revised statutes of the state of Maine, certificate of which is filed in the office of the secretary of state, is hereby ratified and confirmed.

Sec. 2. Authorized to convert preferred into common stock, subject to approval of public utilities commission. Subject to the approval of the public utilities commission, said corporation is authorized and empowered to convert its existing second preferred capital stock into common stock of equal par value and to make regulations not inconsistent with law for the exchange, share for share, of the outstanding second preferred stock into said common stock.

Sec. 3. Authorized to cancel present unissued common stock. Said corporation is authorized and empowered subject to the approval of the public utilities commission to cancel its present common stock none of which is issued or outstanding but which was authorized under the provisions of said chapter fifty-seven and section seventy-three of chapter fifty-one of the revised statutes on account of bonded indebtedness not yet retired.

Sec. 4. Authorized to issue existing common stock, or other additional stock. Said corporation is further authorized and empowered subject to the approval of the public utilities commission to issue the existing common stock not now outstanding or to issue from time to time other and additional capital stock of any class or classes not in excess of two million dollars as the same may be necessary for its corporate purposes.

Approved March 31, 1923.