MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

STATE OF MAINE

ENACTED BY THE

Seventy-Seventh Legislature

1915

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Seventy-Seventh Legislature

1915

[supplied from page 1 of volume]

Chapter 112.

Chap. 112

An Act to Amend Section Two of Chapter Sixty-nine of the Public Laws of Nineteen Hundred Thirteen, Relative to the Licensing of Corporations Receiving Deposits from Their Employees.

Be it enacted by the People of the State of Maine, as follows:

Section two or chapter sixty-nine of the Public Laws of nineteen hundred thirteen, is hereby amended by inserting after the word "State" in the thirteenth line of said section the words, 'or by personal sureties approved by the Bank Commissioner,' so that said section as amended shall read as follows:

'Section 2. A corporation that may desire to encourage thrift among its employees by receiving deposits subject to interest at a specified rate may apply to the Bank Commissioner for a license to receive such deposits and at the same time file with the Commissioner a complete statement of its financial condition, sufficient to satisfy the Commissioner of its solvency. satisfied that the applying corporation is solvent and reputable, the Commissioner may, at his discretion, issue a license to such corporation, authorizing it to receive such deposits from its employees only, upon filing with the State Treasurer its bond, payable to him and his successors in office for the use of its depositors, and secured by a surety company authorized to do business in this State, or by personal sureties approved by the Bank Commissioner, in such amount as the Bank Commissioner may specify in such license, conditioned for the payment of all such deposits and interest thereon.'

Approved March 16, 1915.

Chapter 113.

An Act to Prevent the Aiding or Abetting of the Escape of Inmates of the Maine School for Feeble Minded.

Be it enacted by the People of the State of Maine, as follows:

Any person who shall aid or abet any one committed to the Maine School for Feeble Minded in escaping therefrom, or who shall knowingly harbor or conceal any one who has escaped from said school, shall be fined not less than fifty nor more than one hundred dollars, or punished by imprisonment in the county jail for not more than sixty days. Any fugitive from said school may, on order of the superintendent or hospital trustees, be arrested and returned to said school, or to any officer or agent thereof, by any sheriff, constable or police officer or other person; and may also be arrested and returned by any officer or agent of said school.

Ch. 69, Sec. 2, P. L., 1913, amended.

Corporation, so desiring, must be licensed.

—statement of financial conditions shall be filed.

—shall give satisfactory bond, before license is granted by Bank Commissioner.

Penalty for aiding escape of inmates.

—fugitives may be returned.

Approved March 16, 1915.