

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE

1897

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE.

1897.

Chapter 527.

An Act to permit the Patten and Sherman Railroad Company to sell or lease its road.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. The Patten and Sherman Railroad Company is hereby authorized and empowered to sell, lease or mortgage its line and all its improvements to any person or persons, or any other railroad corporation, which person or persons, or which latter corporation is hereby authorized to enter into such contract of sale, lease or mortgage, and the directors of the two corporations may enter into such contracts for the running of the road, and for the purchase, sale, lease or mortgage thereof, as the directors of the two companies in the exercise of their best judgment and discretion may deem for the advantage of their respective corporations.

Company authorized to lease or mortgage line.

Sect. 2. This act shall take effect when approved.

Approved March 25, 1897.

Chapter 528.

An Act relating to the Portland Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. The Portland Railroad Company which was incorporated in the year eighteen hundred and sixty by the name of the Portland and Forest Avenue Railroad Company, is hereby authorized for the purpose of extending and improving its railroad and park system, and for the purposes heretofore authorized, to increase its capital stock from five hundred thousand dollars to one million dollars in amount.

Company authorized to increase capital stock.

Sect. 2. The Portland Railroad Company is hereby authorized, for the purposes aforesaid, to issue bonds in such amount and on such time and terms as it may from time to time determine, and secure the same by a mortgage or deed of trust of all its franchises, railway and property, to one or more trustees, with or without a provision for a sinking fund.

May issue bonds and mortgage property, etc.

Sect. 3. This act shall take effect when approved.

Approved March 25, 1897.