

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1893.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA :
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1893.

PUBLIC LAWS
OF THE
STATE OF MAINE.

1893.

Chapter 285.

An Act additional to Chapter forty-nine of the Revised Statutes, relating to Insurance.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Should any insurance company, not organized under the laws of Maine, but doing an insurance business within this state, or their representatives residing out of the state, make an application to remove any suit or action to which it is a party, heretofore or hereafter commenced in any court of this state, to the United States district or circuit court, or shall enter into any compact or combination with other insurance companies or agents for the purpose of governing or controlling the rates charged for fire insurance on any property within this state, the insurance commissioner shall forthwith revoke the license or authority of said company to transact business, and no renewal of said license or authority shall be granted for the period of three years from the date of such revocation.

License of foreign insurance companies, shall be revoked if company enters into combination to control rates.

Approved March 23, 1893.

Chapter 286.

An Act additional to Chapter forty-nine of the Revised Statutes, relating to Fire Insurance Contracts.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Chapter forty-nine of the revised statutes is hereby amended by adding thereto the following: 'All contracts of fire insurance written upon property in this state shall cover the actual loss or damage not exceeding the amount insured, except in such cases where it shall be otherwise agreed in writing and signed by the assured. Co-insurance contracts shall state the value of property insured.'

Ch. 46, R. S., amended.

Contracts shall cover actual loss, not exceeding insurance.

SECT. 2. All acts and parts of acts inconsistent with this act, are hereby repealed.

Inconsistent acts repealed.

Approved March 28, 1893.