

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1891.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1891.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1891.

and the said towns or either of them, through their selectmen, or any city, through its city council, are hereby authorized to enter into contracts with said company for such purposes, from time to time, as they may deem expedient.

CHAP. 236

—city and towns, may contract with, for such purposes.

SECT. 3. Said company is authorized and empowered, for the purpose of carrying on the business of lighting by electricity cities, towns, villages, public streets, parks, buildings and places, private houses, manufactories, places of business, worship and amusement, cars, steamboats and vessels, in said county of Cumberland; and the business of furnishing motive power by electricity within said places and limits; and the business of manufacturing and providing machinery, apparatus and appurtenances for the supply of said light and said power; to acquire, hold and alienate real and personal estate to the amount of the capital stock of said corporation; to purchase, hold, sell and use the stocks and bonds of other corporations organized or incorporated to do business similar to its own; and to build and operate manufactories and works for the providing and supply of electricity; but the foregoing shall not be construed, as authorizing the control or management of such other corporations, by said Consolidated Electric Light Company of Maine.

May hold real estate.

—purchase and hold stock and bonds of other corporations.

—build factories.

SECT. 4. Said company may secure its notes, bonds or other evidences of indebtedness, by mortgage upon its franchise and property in such amount as may be required for the purposes of said corporation, not exceeding the amount of its capital stock.

May mortgage property.

SECT. 5. This act shall take effect when approved.

Approved March 17, 1891.

Chapter 236.

An Act to incorporate the Hancock County Telephone and Telegraph Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Everard H. Greely, George H. Grant and A. W. King, their associates, successors and assigns, are hereby created a body politic by the name of the Hancock County Telephone and Telegraph Company, with all the rights and privileges, and subject to all the duties provided by the gen-

Corporators.

—corporate name.

—rights and privileges.

CHAP. 236

eral laws of this state relating to corporations, with power by that name to sue and be sued, to have and use a common seal, to establish all by-laws and regulations for the management of its affairs, not repugnant to the laws of this state, and to do any and all lawful acts incident to similar corporations. Said corporation shall have the right to locate, construct, maintain and operate telephone and telegraph lines, from, between and in any of the cities and towns in the county of Hancock.

—may construct telephone and telegraph lines in Hancock county.

May construct lines upon any highway, etc.

SECT. 2. Said company shall have the right within the limits aforesaid, to locate, construct and maintain and operate its lines upon any public way, bridge or private lands, but in such a manner as not to incommode or endanger the customary use of such way, road or bridge, with the right to cut down trees, remove obstacles where necessary within the limits aforesaid, except ornamental, fruit or shade trees, and with the power to establish and collect tolls on said line.

Damages, how estimated.

SECT. 3. If the land of any individual or corporation is taken under this act and the parties cannot agree on the damages occasioned thereby, they shall be estimated, secured and paid in the manner provided in case of land taken for railroads.

Capital stock.

SECT. 4. The capital stock of said corporation shall be fixed by said corporation, but shall not exceed fifty thousand dollars, and the capital stock of said corporation may at any meeting of the stockholders called for the purpose, by a vote of the stockholders be increased to any amount not exceeding fifty thousand dollars. Said corporation may take, purchase, lease and hold such personal and real estate as may be necessary for the purposes of the corporation, and may sell and dispose of the same as it deems expedient.

May issue bonds, and mortgage property.

SECT. 5. Said corporation may issue its bonds for the purchase, construction or operation of its plant, to an amount not exceeding the sum of its capital stock at the time, upon such rates and time as it may deem expedient, and may secure the same by a mortgage of its franchise and property.

First meeting, how called.

SECT. 6. Any one of the corporators named in this act may call the first meeting of this company, by mailing a written notice to each of the other corporators, seven days at least before the day of meeting, naming the time, place and purposes of such meeting; and at such meeting a president,

secretary, treasurer and directors may be chosen, by-laws adopted, and any corporate business transacted.

SECT. 7. This act shall take effect when approved.

Approved March 17, 1891.

Chapter 237.

An Act in relation to Minority Stockholders of the Boston and Maine Railroad, and certain other railroad corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The act relating to the Boston and Maine Railroad, approved the sixteenth day of March, eighteen hundred and eighty-seven, authorizing sale, lease or consolidation by the corporations therein named, is so far modified that any agreement for lease, sale or consolidation which may hereafter be made by virtue thereof, shall be approved by two-thirds of the stockholders present at any meeting lawfully called with reference thereto, instead of by one-half of the outstanding stock as therein provided.

Agreements for sale, lease or consolidation hereafter made, shall be approved by a two-thirds vote of stockholders.

SECT. 2. Every stockholder of any corporation named in said act shall be deemed to assent to any sale, lease or consolidation, as provided therein, unless within thirty days from the approval of the same by the stockholders of the corporation in which he holds his stock, he shall file with the clerk of the purchasing corporation a writing declaring his dissent therefrom and stating the number of shares held by him and the number of the certificate, or certificates, evidencing the same. Provided, that as to all such leases, sales or consolidations agreed to before this act goes into effect, said thirty days shall run from the time it goes into effect. Provided, however, that as against any stockholder legally incapacitated from acting for himself and having no legal guardian, such period of thirty days shall not begin to run until the removal of such incapacity by the appointment of a legal guardian, or otherwise.

Stockholders, deemed to assent to lease, unless written dissent is filed within thirty days.

—proviso.

—proviso.

SECT. 3. The shares of any stockholder dissenting as above specified, shall be acquired by the purchasing corporation, and shall be valued, and the value thereof be paid or tendered or deposited to or for account of such stockholder

Shares of dissenting stockholders, shall be purchased by corporation.