

ACTS AND RESOLVES

OF THE

SIXTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1891.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1891.

BANGOR AND AROOSTOOK RAILROAD COMPANY.

Снар. 122

Chapter 122.

An Act in aid of the Bangor and Aroostook Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

For and during a period of twenty years from Line of railroad SECT. 1. and after the passage of this act, no railroad shall be built in this state, parallel to the line of the Bangor and Aroostook prohibited for 20 years. Railroad, which shall, at any point on its line, be less than fifteen miles from the line of the Bangor and Aroostook Railroad, and branches thereof, as finally built. Provided, said Bangor and Aroostook Railroad Company, a corporation organized under the general laws of this state, shall within three years from the passage of this act have built its line of railroad from Brownville or some point on the line of the Bangor and Katahdin Iron Works Railway to Houlton, and have begun work on its line beyond Houlton, and within four years from the passage of this act shall have built its line to Presque Isle, Caribou and Fort Fairfield. It being the intention of this act to prevent the paralleling the line of the Bangor and Aroostook Railroad, but not to prohibit the building of any railroad which may in good faith be built to connect with or cross said railroad without running in the same general direction.

SECT. 2. The Bangor and Aroostook Railroad Company is hereby authorized to purchase or lease the line of railroad of the Bangor and Piscataquis Railroad Company, and all rights and franchises and all other property belonging to said Bangor and Piscataquis Railroad Company, including its lease of the Bangor and Katahdin Iron Works Railway, upon such terms and conditions as may be agreed upon between said railroad -terms. companies, and said Bangor and Piscataquis Railroad Company is authorized so to sell and lease its road and property and assign the lease of said Baugor and Katahdin Iron Works Railway.

Said Bangor and Aroostook Railroad Company SECT. 3. is hereby authorized to acquire, by purchase or otherwise, of the city of Bangor, upon such terms and subject to such conditions and restrictions as may be agreed upon between the city council of said city of Bangor and said Bangor and Aroostook Railroad Company, any and all stock, bonds, arrears of

parallel to the Bangor & Aroostook R.R.,

-proviso.

B. & A. R. R. Company, authorized to purchase or lease the Piscataguis R.R.

Company, authorized to purchase bonds, stock, etc., of city of Bangor.

213

CHAP. 122 interest and unpaid coupons on said bonds, and the mortgages which said city holds, of the Bangor and Piscataquis Railroad Company, and any or all the rights of said city in and to any or all personal and real property, actions and rights of action thereto, belonging to said Bangor and Piscataquis Railroad Company, and the franchise or franchises thereof, including its lease of the Bangor and Katahdin Iron Works Railway.

> SECT. 4. Said Bangor and Aroostook Railroad Company is hereby authorized to enter into an agreement with the state of Maine for the transportation over its railroad, so far as constructed, and over the lines of railroad which it may lease or purchase in accordance with section two of this act, or in which it may acquire the interest of the city of Bangor in accordance with section three of this act, of troops and munitions of war, in times of war, insurrection or civil commotion, free of charge other than as herein provided, for a period of twenty years from and after the passage of this act, and to receive therefor from said state, annually, for the term of said contract, an amount which shall equal ninety-five per cent of the taxes collected in the corresponding year by said state from said corporation, upon its road and other real and personal property including its stock and franchises, and also including that purchased or leased or in which it may acquire an interest under either of the two preceding sections Whenever such a contract shall be executed by of this act. said corporation and approved by a majority vote of its stockholders at a meeting duly called for that purpose, and shall be presented to the treasurer of said state, it shall be the duty of said treasurer to execute said contract in behalf of said state and thereafter said treasurer shall pay over to said corporation, each year during the term of said contract, the amount provided in this section.

SECT. 5. This act shall take effect when approved.

Approved February 27, 1891.

May make agreement with the state of Maine to transport troops and munitions of war, free, in lieu of taxes.

214