

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

OF THE

## SIXTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1891.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1891.

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## CHAP. 16

gress and Myrtle streets, in the city of Portland, known as the city hall and court house, and said property shall thereafter be held in severalty, as may be agreed upon between said county and said city, the interest of each to be free and discharged of all interest or title in the other.

County commissioners, may act for county.

SECT. 2. The county commissioners of said county are hereby authorized and empowered to represent and act for said county, in all things that may be done under the provisions of section one.

County and city respectively, may issue bonds.

SECT. 3. Said commissioners of said county of Cumberland and said city of Portland are each hereby respectively authorized and empowered to issue bonds to such an amount as may be necessary to provide the funds required for the purposes aforesaid, not however, to exceed the constitutional limitation.

SECT. 4. This act shall take effect when approved.

Approved February 2, 1891.

## Chapter 16.

An Act to confirm the powers and acts of the United Electric Securities Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Organization of, and doings of company, ratified and confirmed.

SECT. 1. The United Electric Securities Company, a corporation organized under chapter forty-eight of the revised statutes of Maine, on the twentieth day of May, in the year of our Lord eighteen hundred and ninety, for certain purposes as defined in its certificate of organization made and recorded as provided by law in the office of the secretary of state on the twenty-third day of May, in the year of our Lord eighteen hundred and ninety, having commenced business in accordance with said purposes, is hereby fully authorized and empowered to carry on its said business, and to have and exercise all the powers and privileges specified in its said certificate of organization; and all the acts and doings, both of the stockholders and of the directors of said corporation, so far as the same may appear of record and conform to the purposes of said organization are hereby ratified and confirmed, and shall have all the validity and force which they could have had if said

purposes, powers and privileges had been defined and granted in a special act creating said corporation. CHAP. 17

SECT. 2. This act shall take effect when approved.

Approved February 2, 1891.

### Chapter 17.

An Act authorizing the Westbrook Manufacturing Company to issue preferred stock.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. The Westbrook Manufacturing Company is authorized to issue its preferred stock, at such times, for such amounts, with such rates of dividend, and upon such terms and conditions, as a majority of the stockholders present at meetings legally called therefor, may from time to time direct; but all said issues shall not exceed in the whole the sum of two hundred thousand dollars. Westbrook Manufacturing Company, authorized to issue preferred stock. —limit.

SECT. 2. Every holder of the common stock of the Westbrook Manufacturing Company shall have the right to take for himself, or his assigns, the same share of any preferred stock which may at any time be issued, which his own common stock bears to the whole common stock of the corporation, at the prices at which said preferred stock may be sold, and before any preferred stock is issued the directors of the corporation shall make reasonable provision securing the right guaranteed by this section, and providing in the usual manner negotiable certificates for fractional rights. Holders of common stock, may take equal amount of preferred stock.

SECT. 3. This act shall take effect when approved.

Approved February 2, 1891.