MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1891.

Published by the Seoretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1891.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1891.

personal property not exceeding in value six thousand dollars. Chap. and may take and hold real estate which at the date of its sonal and real conveyance to them shall not exceed the value of twenty thousand dollars.'

SECT. 2. This act shall take effect when approved.

Approved January 27, 1891.

Chapter 8.

An Act to amend the charter of the Maine Trust and Banking Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section eleven of chapter two hundred and ninety-seven charter, amended. of the private and special laws of Maine for the year one thousand eight hundred and eighty-nine, is hereby amended so that the same shall read as follows:

'SECT. 11. All the corporate powers of this corporation Trustees, shall be exercised by a board of trustees, a majority of whom qualification. shall be residents of this state, whose number, not less than ten, may be fixed by the stockholders from time to time. Their term of office shall be for one year and until their suc- _term of office. cessors are chosen and qualified. They may elect from their number an executive board of five members, to whom the affairs and powers of the corporation may be entrusted.'

Approved January 27, 1891.

Chapter 9.

An Act to ratify and authorize the issue of bonds by the Calais Water Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The acts of the Calais Water Company in issu- Doings of ing second mortgage bonds and securing the same by a second company, made valid. mortgage upon its property and franchise are hereby ratified, confirmed and made valid.

The said corporation is authorized for the purMay issue additional bonds. poses of its charter, to issue such additional bonds from time to time, in such form and amount and on such time and rates

Снар. 10

May issue mortgage bonds, and retire all other bonds. as it may deem expedient, and to secure the same by appropriate mortgage or mortgages, of its property and franchise.

SECT. 3. The said corporation is further authorized, for the purposes aforesaid, to issue its consolidated mortgage bonds on such time and rate as it may deem expedient, in amount sufficient to retire all its bonds then outstanding and to provide for other purposes authorized by its charter, and to secure the same by mortgage of its property and franchise.

SECT. 4. This act shall take effect when approved.

Approved January 27, 1891.

Chapter 10.

An Act to ratify and authorize the issue of bonds by the Dover and Foxeroft Water Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Doings of company, made valid.

SECT. 1. The acts of the Dover and Foxcroft Water Company, in issuing second mortgage bonds and securing the same by mortgage upon its property and franchise, are hereby ratified, confirmed and made valid.

May issue additional bonds. SECT. 2. The said corporation is authorized, for the purposes of its charter, to issue such additional bonds, from time to time, in such form and amount and on such time and rates as it may deem expedient, and to secure the same by appropriate mortgage or mortgages, of its property and franchise.

May issue mortgage bonds, and retire all other bonds.

SECT. 3. The said corporation is further authorized, for the purposes aforesaid, to issue its consolidated mortgage bonds, on such time and rate as it may deem expedient, in amount sufficient to retire all its bonds then outstanding and to provide for the purposes aforesaid, and to secure the same by mortgage of its property and franchise.

Sect. 4. This act shall take effect when approved.

Approved January 27, 1891.