

ACTS AND RESOLVES

OF THE

SIXTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1891.

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PRIVATE AND SPECIAL LAWS

OF THE

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personal property not exceeding in value six thousand dollars, CHAP. and may take and hold real estate which at the date of its -may hold perconveyance to them shall not exceed the value of twenty thousand dollars.'

SECT. 2. This act shall take effect when approved.

Approved January 27, 1891.

Chapter 8.

An Act to amend the charter of the Maine Trust and Banking Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section eleven of chapter two hundred and ninety-seven charter, of the private and special laws of Maine for the year one thousand eight hundred and eighty-nine, is hereby amended so that the same shall read as follows:

'SECT. 11. All the corporate powers of this corporation Trustees, shall be exercised by a board of trustees, a majority of whom qualification. shall be residents of this state, whose number, not less than ten, may be fixed by the stockholders from time to time. Their term of office shall be for one year and until their suc- -term of office. cessors are chosen and qualified. They may elect from their number an executive board of five members, to whom the affairs and powers of the corporation may be entrusted.'

Approved January 27, 1891.

Chapter 9.

An Act to ratify and authorize the issue of bonds by the Calais Water Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The acts of the Calais Water Company in issu- Doings of ing second mortgage bonds and securing the same by a second range valid. mortgage upon its property and franchise are hereby ratified, confirmed and made valid.

The said corporation is authorized for the pur-SECT. 2. poses of its charter, to issue such additional bonds from time to time, in such form and amount and on such time and rates

estate.