

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

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AUGUSTA:  
SPRAGUE & SON, PRINTERS TO THE STATE.  
1887.

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PRIVATE AND SPECIAL LAWS

OF THE

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1889.

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three times the amount of the actual damage to be recovered in any proper action. CHAP. 505

SECT. 9. The first meeting of said company may be called by a written notice thereof signed by any one corporator, served upon each corporator by giving him the same in hand, or by leaving the same at his last usual place of abode, at least seven days before the time of meeting. First meeting,  
how called.

SECT. 10. This act shall take effect when approved.

Approved March 5, 1889.

### Chapter 505.

An Act to incorporate the Maine Title Insurance Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. James P. Baxter, Edward H. Daveis, George E. B. Jackson, George Walker, Joseph W. Symonds, Andrew P. Wiswell, Charles F. Libby, Franklin R. Barrett, Charles Thornton Libby, George F. Holmes, David W. Snow, or such of them as may by vote accept this charter, with their associates, successors and assigns, are hereby created a corporation by the name of Maine Title Insurance Company, and as such shall be possessed of all the powers, privileges and immunities, and subject to all the duties and obligations conferred on corporations by law, except as otherwise provided herein. Corporators.  
  
Corporate name.

SECT. 2. The corporation hereby created shall be located at Portland, in the county of Cumberland, and may establish agencies in any part of this state. Location.

SECT. 3. The purposes of said corporation, and the business which it may perform, are to examine titles to real estate, furnish information in relation thereto and guarantee or insure owners of real estate and others interested therein against loss by reason of defective title and incumbrances. Purposes

SECT. 4. The capital stock of said corporation shall not exceed five hundred thousand dollars. Said corporation shall not issue any guaranty or policy of insurance, until a sum not less than twenty thousand dollars shall have been subscribed and actually paid in. Capital stock.  
—shall not issue any policy until \$20,000 has been paid in.

**CHAP. 506**

Board of trustees.

—qualification.

—executive board

Shall report annually to insurance commissioner.

Shall be subject to taxation.

SECT. 5. All the corporate powers of said corporation shall be exercised by a board of trustees, whose number and term of office shall be determined by vote of the shareholders at the first meeting held by the incorporators and at each annual meeting thereafter. Said trustees shall be residents of this state, and shall be sworn to the faithful performance of the duties of their office. The affairs and powers of the corporation may, at the option of the shareholders, be entrusted to an executive board of three or more members, to be, by vote of the shareholders, elected from the full board of trustees.

SECT. 6. Said corporation shall, annually, by the thirty-first day of January, render to the insurance commissioner either an exact statement, under oath, of its condition as it existed on the thirty-first day of the previous December, or its last exhibit, setting forth its condition as required by blanks furnished by the commissioner, who shall have the same power and authority to visit and examine said corporation and to compel a compliance with the provision of law governing it, as he may by law exercise in relation to domestic insurance companies.

SECT. 7. Said corporation shall be subject to taxation in the same manner and amount as are domestic insurance companies.

SECT. 8. This act shall take effect when approved.

Approved March 5, 1889.

**Chapter 506.**

An Act to incorporate the city of Deering.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Corporate name.

—rights, powers, and privileges.

SECT. 1. The inhabitants of the town of Deering in the county of Cumberland, shall continue to be a body politic and corporate under the name of the city of Deering, and as such shall have, exercise and enjoy all the rights, immunities, powers, privileges and franchises, and shall be subject to all the duties and obligations now incumbent upon and pertaining to the said town as a municipal corporation and may enact reasonable by-laws and regulations for municipal pur-