

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

ACTS AND RESOLVES

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SIXTY-FOURTH LEGISLATURE

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1889.

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February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1889.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1889.

shall be published by said corporation, immediately after the annual examination of the same, in some newspaper published in Damariscotta.

SECT. 10. All property or money held in trust by this corporation shall constitute a special deposit, and the accounts thereof and of said trust department shall be kept separate, and such funds and the investment or loan of them shall be especially appropriated to the security and payment of such deposits, and not be subject to any other liabilities of the corporation; and for the purpose of securing the observance of this proviso, said corporation shall have a trust department in which all business pertaining to such trust property shall be kept separate and distinct from its general business.

Trust funds, shall constitute special deposit.

SECT. 11. All the corporate powers of this corporation shall be exercised by a board of trustees, all of whom shall reside in this state, whose number, not less than ten, shall be determined by the stockholders at their first meeting. Their term of office shall be for one year and until their successors shall have been chosen and qualified, except that the trustees first chosen shall hold office until the next annual meeting of the stockholders. The affairs and powers of the corporation may, at the option of the stockholders, be entrusted to an executive board of five members, to be elected by the stockholders from the full board of trustees.

Board of trustees.

—executive board.

SECT 12. This act shall take effect when approved.

Approved March 5, 1889.

Chapter 504.

An Act to incorporate the Otter Creek Bridge Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Darius Wellington, Cornelius Wellington and Eri L. Bunker, their associates and successors, are hereby incorporated into a corporation by the name of the Otter Creek Bridge Company, for the purpose of building, erecting and maintaining through and over the tide waters between Mount Desert and Eden, in the county of Hancock, across Otter creek, at or near Otter creek bar, a free road and bridge for public travel, with a draw, as hereinafter specified.

Corporators.

Corporate name.

—authorized to build bridge.

CHAP. 504

Location.

SECT. 2. Said road and bridge shall be located at or near said Otter creek bar, and general continuation thereof, from Eden to Mount Desert, in a suitable and convenient place, and said road shall be built of earth, stone, wood or other good material, and of not more than four rods in width. Said bridge shall contain a draw, which shall be thirty-five feet in width, in the clear, and located to meet the needs of navigation at that point, and said company may build, erect and maintain such piers, abutments and other structures, as it may deem necessary in the premises, within and without said four rod limit. Said company is to so construct said bridge that there shall always be one hundred feet in the clear, including said thirty-five feet of draw, for the unobstructed influx and efflux of tide.

—material.

—draw.

—shall not obstruct flow of tide.

Capital stock.

SECT. 3. The capital stock of said company shall be three thousand dollars, which may be increased to nine thousand dollars by a vote of said company, and said stock shall be divided into shares of ten dollars each.

May hold real estate.

SECT. 4. Said company, for all its said purposes, may hold real and personal estate sufficient, necessary and convenient therefor.

May issue bonds, and mortgage property.

SECT. 5. Said company may issue its bonds for the construction of its works, maintenance or operation of the same, of any or all kinds, upon such rates and terms as it may deem expedient, not exceeding the sum of nine thousand dollars, and secure the same by mortgage of any property and franchise of the company.

Towns may purchase stock in.

SECT. 6. Said towns of Eden and Mount Desert in the county of Hancock, or either of them are hereby empowered to purchase stock in said company at any time with all rights of such stockholders therein, provided, the inhabitants of said town or towns shall by a majority vote of those present at a legal meeting, authorize the same.

Towns may purchase property of company, within limits of each town.

SECT. 7. Said towns of Eden and Mount Desert are each hereby empowered to purchase so much of the property of said company as may be situated within the respective limits of each, with all rights and franchises of the company connected therewith, provided, the inhabitants of said town or towns shall by a majority vote of those present at a legal meeting, authorize the same.

Penalty for injuring property.

SECT. 8. Any person who shall wilfully injure any of the property of said company, shall be liable to said company for

three times the amount of the actual damage to be recovered in any proper action. CHAP. 505

SECT. 9. The first meeting of said company may be called by a written notice thereof signed by any one corporator, served upon each corporator by giving him the same in hand, or by leaving the same at his last usual place of abode, at least seven days before the time of meeting. First meeting,
how called.

SECT. 10. This act shall take effect when approved.

Approved March 5, 1889.

Chapter 505.

An Act to incorporate the Maine Title Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. James P. Baxter, Edward H. Daveis, George E. B. Jackson, George Walker, Joseph W. Symonds, Andrew P. Wiswell, Charles F. Libby, Franklin R. Barrett, Charles Thornton Libby, George F. Holmes, David W. Snow, or such of them as may by vote accept this charter, with their associates, successors and assigns, are hereby created a corporation by the name of Maine Title Insurance Company, and as such shall be possessed of all the powers, privileges and immunities, and subject to all the duties and obligations conferred on corporations by law, except as otherwise provided herein. Corporators.

Corporate name.

SECT. 2. The corporation hereby created shall be located at Portland, in the county of Cumberland, and may establish agencies in any part of this state. Location.

SECT. 3. The purposes of said corporation, and the business which it may perform, are to examine titles to real estate, furnish information in relation thereto and guarantee or insure owners of real estate and others interested therein against loss by reason of defective title and incumbrances. Purposes

SECT. 4. The capital stock of said corporation shall not exceed five hundred thousand dollars. Said corporation shall not issue any guaranty or policy of insurance, until a sum not less than twenty thousand dollars shall have been subscribed and actually paid in. Capital stock.
—shall not issue any policy until \$20,000 has been paid in.