

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1889.

CHAP. 492

ment in which all business pertaining to such trust property shall be kept separate and distinct from its general business.

Board of trustees.

SECT. 11. All the corporate powers of this corporation shall be exercised by a board of trustees, whose number and term of office shall be determined by a vote of the shareholders at the first meeting held by the incorporators and at each annual meeting thereafter. The affairs and powers of the corporation may, at the option of the shareholders, be entrusted to an executive board of five members, to be, by vote of the shareholders, elected from the full board of trustees. A majority of said board shall reside in this state.

—executive board.

SECT. 12. This act shall take effect when approved.

Approved March 2, 1889.

Chapter 492.

An Act to amend Chapter forty-seven of the Private and Special Laws of eighteen hundred and eighty seven, entitled "An Act to incorporate the Waterville and Fairfield Railroad Company."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Sec. 5, ch. 47,
Special Laws of
1887, amended.

SECT. 1. Section five of said act is hereby amended by striking out the word "twenty" in the second line thereof and substituting therefor the word 'fifty,' so that said section as amended, shall read as follows :

Capital stock

'SECT. 5. The capital stock of said corporation shall not exceed fifty thousand dollars, to be divided into shares of one hundred dollars each, and no share shall be issued for less than the par value.'

SECT. 2. This act shall take effect when approved.

Approved March 2, 1889.

Chapter 493.

An Act to incorporate the Castine Water Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. George M. Warren, William H. Sargent and John W. Dresser, with their associates and successors, are hereby made a corporation by the name of the Castine Water Company, for the purpose of conveying to, and of supplying the

Corporate name.