

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

ACTS AND RESOLVES

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SIXTY-FOURTH LEGISLATURE

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1889.

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February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1889.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1889.

porator herein named, served upon each incorporator by giving in hand or by leaving the same at his last usual place of abode, seven days before the time of meeting.

CHAP. 385

SECT. 14. This act shall take effect when approved.

Approved February 19, 1839.

Chapter 385.

An Act to incorporate the Kennebec Mutual Life Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. That F. C. Thayer, A. E. Davies, Arthur L. Moore, P. S. Heald, H. M. Heath, Louis C. Stearns, Turner Buswell, W. T. Haines, their associates, successors, and assigns be and hereby are made a body politic and corporate by the name of the Kennebec Mutual Life Insurance Company, for charitable and benevolent purposes, and furnishing relief and assistance by means of mutual agreement, and the payment of funds, carrying on the business of life insurance on the assessment plan. And said corporation may sue and be sued, defend and be defended, have and make by-laws and regulations which may be necessary to carry out the purposes of this act, and shall be vested with all the powers and privileges, and be subject to all the liabilities by law incident to corporations of a similar nature.

Corporators.

Corporate name.

—purposes.

—powers.

SECT. 2. Said corporation may purchase, take and hold by deed, gift, bequest, devise or otherwise, real and personal estate, for the purposes of said corporation to an amount not exceeding at any one time fifty thousand dollars, and may improve, use, sell and convey or otherwise dispose of the same.

May hold real and personal estate.

SECT. 3. Any two of the persons named in this act may call the first meeting of this corporation by personal notice, either written or printed, delivered or mailed to each corporator at least ten days before the time of meeting.

First meeting, how called.

SECT. 4. No part of the money realized from the assessments made to pay death benefits shall be used for any other purpose than the paying of said death benefits and the expenses necessarily incident thereto.

Assessments, shall be used only to pay death benefits.

CHAP. 385

Commissioner shall be notified of organization.

SECT. 5. Within thirty days after the organization of this corporation, the clerk or secretary thereof shall forward to the insurance commissioner, a certified copy of its records, so far as they pertain to its organization.

Shall deposit, with State treasurer, funds for benefit of certificate holders.

SECT. 6. This corporation shall keep on deposit with the treasurer of the state of Maine, a reserve fund for the benefit and protection of the certificate holders in said association, for the creation of which, it shall annually, the thirty-first day of December, deposit with said treasurer, an amount equal to fifteen per cent of its total receipts on assessments made to pay death benefits during the year then ended, until the reserve fund so accumulated, shall amount to one hundred thousand dollars. These amounts may be deposited in such interest bearing securities, as the governor and council may approve, or in such securities as savings banks may, from time to time be, by law authorized to invest their deposits in, and if said corporation shall neglect for thirty days to satisfy any judgments recovered against it, in any court in this state, then the said treasurer shall convert into money any of said securities and forthwith satisfy such judgment, and said corporation shall not transact any further business until said deposit is restored. The directors of said corporation may, if they deem it for the best interests of the association, apply the whole or any part of the annual income of said reserve fund, to the payment of death losses, to reduce the number of assessments upon the members of said association.

--investment of.

--income of fund may be applied to payment of death losses.

Commissioner shall annually examine accounts.

SECT. 7. The insurance commissioner shall annually examine the books and accounts of this corporation, and shall make such other examinations as he regards necessary for the safety of the public or the holders of certificates. He may require the officers to produce for examination all books and papers of the company, and to answer on oath, all questions propounded to them in relation to its conditions or affairs; and any officer who refuses to produce any book or papers upon his demand, or to be sworn or to answer any such questions, forfeits not exceeding two thousand dollars.

--penalty, if any officer refuses to produce books.

Commissioner shall grant certificate, if sec. 4 has been complied with.

SECT. 8. The commissioner at his annual examination, if he finds that the company has complied with the provisions of section six of this act, shall issue to it, his certificate of that fact. For making such examination he shall receive from it, twenty dollars and all traveling expenses.

CHAP. 386

SECT. 9. If this company fails to comply with any of the provisions of this act, or if on examination, the commissioner thinks, that if it is in such a condition as to render its further proceedings hazardous to the public or its certificate holders, he shall cause such proceedings to be instituted against the company as are provided in section sixty-seven of chapter forty-nine of the Revised Statutes, so far as the same are applicable, and the funds in the hands of the treasurer of state shall be disposed of in accordance with the provisions of this act, and the provisions of sections fifty-seven to sixty-three of chapter forty-nine of the Revised Statutes.

When commissioner thinks further proceedings hazardous to the public he shall apply for an injunction.

—proceedings.

—funds in hands of treasurer, how disposed of.

SECT. 10. This act shall take effect when approved.

Approved February 19, 1889

Chapter 386.

An Act to incorporate the Winterport Water Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. A. S. Ware, T. W. Vose, Fred Atwood, A. E. Fernald, H. M. Heath, E. C. Arey, S. H. Morgan, D. H. Smith and such persons as they may associate with themselves in the enterprise, and their successors, are hereby incorporated into a corporation by the name of the Winterport Water Company, for the purpose of supplying the village of Winterport, in the county of Waldo, and the inhabitants of said village, with pure water for industrial, manufacturing, domestic, sanitary and municipal purposes, including extinguishment of fires.

Corporators.

Corporate name.

—purpose.

SECT. 2. Said company, for said purpose, may detain, collect, take, store, use and distribute water from Low's brook, of any other water source or sources.

May take water.

SECT. 3. Said company is hereby authorized to lay, construct and maintain in, under, through, along and across the highways, ways, streets and bridges in said town, and to take up, replace and repair all such sluices, aqueducts, pipes, hydrants, and structures as may be necessary for the purposes of their incorporation, under such reasonable restrictions and conditions as the selectmen may impose. And said company shall be responsible for all damage to all corporations, persons

Authorized to lay pipes along highways, under direction of selectmen.

—responsible for all damages.