

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

---

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

---

AUGUSTA:  
SPRAGUE & SON, PRINTERS TO THE STATE.  
1887.

# ACTS AND RESOLVES

OF THE

## SIXTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1889.

---

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 18, 1840, and March 16, 1842.

---

AUGUSTA:  
BURLEIGH & FLYNT, PRINTERS TO THE STATE.  
1889.

---

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1889.

---

**Chapter 317.**

An Act to incorporate the town of Bancroft.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

The plantation of Bancroft in the county of Aroostook, is hereby incorporated into a town to be known as the town of Bancroft.

Incorporation of town of Bancroft.

Approved February 5, 1889.

**Chapter 318.**

An Act to change the name of Stockton to Stockton Springs.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

The name of the town of Stockton, in the county of Waldo, is hereby changed to Stockton Springs.

Name changed to Stockton Springs.

Approved February 5, 1889.

**Chapter 319.**

An Act to incorporate the Augusta Safe Deposit and Trust Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. Darius Alden, John W. Chase, Treby Johnson, G. C. Vose, H. M. Heath, their associates and successors, are hereby made a corporation by the name of the Augusta Safe Deposit and Trust Company, for the purpose of receiving on deposit, money and other personal property of every description, and of collecting and disbursing the income and principal of said property when due ; of receiving on deposit for safe keeping, money, securities, stocks and other property of every kind ; of loaning or advancing money or credits on real and personal securities ; of selling and disposing of the securities held by it ; of guaranteeing the payment of principal and interest ; of all obligations secured by mortgage or deed of trust of real estate running to said corporation ; to issue bonds or debentures secured by assignment of mortgages on

Corporators.

Corporate name.

Powers.

CHAP. 319

real property held by it; of acting as trustee under mortgages or otherwise, as receiver or agent for any person, firm, corporation, public or private, to issue, register and countersign certificates of stock, bonds, or other evidences of indebtedness, and to receive and make payments on account of same.

May be appointed executor, etc., under any will.

SECT. 2. Said corporation may be appointed executor or trustee under any will, or administrator or guardian of any estate, under the same circumstances, in the same manner, and subject to the same control by the court having jurisdiction of the same, as in the case of a legally qualified person; and no surety shall be required upon the bonds filed by said corporation in such cases, unless the court or officer approving such bonds shall require it. In all proceedings in the probate court, or elsewhere, connected with any authority exercised under this act, all accounts, inventories and other papers may be sworn to, in behalf of the corporation, or any officer duly authorized by it.

Administrators, etc., may deposit with.

SECT. 3. Administrators, executors, assignees, guardians, or trustees, or any court, may deposit or direct any moneys, papers, documents or other property, to be deposited with said corporation, which is hereby authorized to receive and hold the same upon such terms as may be agreed upon, but said corporation shall not be required to assume or execute any trust without its own assent.

Capital stock.

SECT. 4. The capital stock of said corporation shall be fifty thousand dollars, divided into shares of one hundred dollars each. Said corporation shall not commence business until fifty thousand dollars have been paid in, in cash. The capital stock of the corporation may be increased to one million dollars.

Board of trustees, how chosen.

SECT. 5. The corporate powers of said corporation shall be exercised by a board of trustees consisting of not less than five persons, all of whom shall be residents of this state, who shall be chosen annually, and who shall be qualified by acceptance of that trust in writing.

Reserve fund shall be in lawful money.

SECT. 6. Said corporation shall have at all times on hand in lawful money, as a reserve, not less than twenty-five per cent of the aggregate amount of all its deposits, which are subject to withdrawal on demand; provided, in lieu of lawful money, two-thirds of said twenty-five per cent may consist

of balances payable on demand, due from any national or state banks. CHAP. 320

SECT. 7. The shareholders of this corporation shall be individually, equally and ratably responsible for its liabilities, to the extent of the amount of their stock therein, at the par value, in addition to the amount invested in such shares. Responsibility of stockholders.

SECT. 8. The shares of said corporation shall be subject to taxation in the same manner and rate as are the shares of national banks. Shares, how taxed.

SECT. 9. Said corporation shall be subject to examination by the bank examiner, who shall visit it at least twice in every year, and as much oftener as he may deem expedient. At such visits he shall have free access to its vaults, deposits, books and papers, and shall thoroughly inspect and examine all the affairs of said corporation, and make such inquiries as may be necessary to ascertain its condition and ability to fulfill all its engagements. He shall preserve in a permanent form, a full record of his proceedings, including a statement of the condition of said corporation. A copy of said statement shall be published by said corporation immediately after the examination of the same, in some newspaper published in Augusta. Shall be subject to examination by bank examiner.  
Statement of condition shall published.

SECT. 10. This act shall take effect when approved.

Approved February 5, 1889.

### Chapter 320.

An Act to authorize Fred C. Barker to navigate Mooselucmeguntic and Cupsuptic Lakes in Franklin and Oxford counties, by steam.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. Fred C. Barker, his associates and assigns, are hereby authorized and vested with the exclusive right, against all persons, of employing and navigating every kind of boat or water craft propelled by steam, as common carriers, on all the waters of the Mooselucmeguntic and Cupsuptic lakes and intervening waters in Franklin and Oxford counties, that lie south of a line drawn due east and west across said waters at Haines' Landing, so called, for the term of six years. F. C. Barker, granted exclusive right to navigate Moose-lucmeguntic lake, etc.

SECT. 2. This act shall take effect when approved.

Approved February 5, 1889.