

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1887.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1887.

ACTS AND RESOLVES

OF THE

SIXTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1889.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1889.

PUBLIC LAWS
OF THE
STATE OF MAINE.

1889.

CHAP. 308

Shall print school laws and prepare circulars.

adjournment of the legislature, compile and have printed in pamphlet form, three thousand copies of the amended school law of the state, and distribute the same to the municipal and school officers of the several towns; and he shall furthermore prepare and issue thus biennially, such circulars of information and advice to school officers, relating to new school enactments, as he shall deem necessary for the intelligent and effectual enforcement of such enactments, and all acts inconsistent with this act, are hereby repealed.

SECT. 2. This act shall take effect when approved.

Approved March 13, 1889.

Chapter 308.

An Act to provide for the refunding of the Public Debt, and to repeal an act entitled, "An Act to provide for the refunding of the Public Debt," approved February twenty-six, eighteen hundred and eighty-nine.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Act for refunding public debt, repealed.

SECT. 1. An act entitled, "An Act to provide for the refunding of the Public Debt," approved February twenty-six, eighteen hundred and eighty-nine, is hereby repealed.

Treasurer of State authorized to issue new bonds for purpose of renewing bonded State debt.

SECT. 2. For the purpose of renewing and extending the bonded indebtedness of this state, which matures June first and October first, eighteen hundred and eighty-nine, and of paying the temporary loan authorized by section six of this act, the treasurer of state is hereby authorized to issue new bonds in sums of not less than one thousand dollars each, with coupons attached for the payment of the interest, at the rate of three per cent per annum, payable semi-annually, both principal and interest payable in Boston or at the treasury of Maine; or registered bonds, for the whole or any part thereof, transferable by assignment, in amounts of not less than one thousand dollars each, with interest at the rate of three per cent per annum, payable semi-annually, both principal and interest payable at the treasury of Maine. Of the bonds so issued, fifty thousand dollars shall be payable per annum, for twelve years, beginning with the year eighteen hundred and ninety; seventy thousand dollars per annum, for ten years, beginning with the year nineteen hundred and two; seventy-eight thousand dollars per annum, for ten years, beginning with the year nineteen hundred and twelve; and all additional bonds that may be required for the purposes aforesaid, shall be payable in eight equal annual payments,

--denominations.

--rate of interest.

--when payable.

beginning with the year nineteen hundred and twenty-two. No bonds shall be issued in excess of the amount required for the purposes aforesaid. Each bond so issued shall be signed by the treasurer, countersigned by the governor and attested by the secretary of state, with the seal of the state. The treasurer may sign said coupons or his name may be engraved thereon.

—how signed;

SECT. 3. The treasurer of state, with the approval of the governor, in writing, is hereby authorized, subject to the provisions of section five of this act, to exchange all or any of the bonds authorized by section two of this act, for an equal amount of the bonds of the state, maturing as aforesaid, now outstanding, on such terms as in his judgment and in the opinion of the governor shall be advantageous to the state, but at a valuation not less than the highest price received for bonds sold under this act.

Treasurer of State authorize to exchange bonds for matured bonds.

SECT. 4. So many of the bonds authorized by this act as may be issued to renew and extend the bonded indebtedness maturing June first, eighteen hundred and eighty-nine, shall be dated and bear interest from June first, eighteen hundred and eighty-nine. All other bonds authorized by this act shall be dated and bear interest from October first, eighteen hundred and eighty-nine.

When bonds shall be dated and bear interest.

SECT. 5. The treasurer, with the approval of the governor, in writing, shall advertise in such papers as they deem expedient, for proposals for the sale or exchange of the bonds aforesaid, stating in such advertisement, as near as may be, the amount of bonds to be negotiated, the maturity thereof, and the time of delivery, with such provisions as to the form and reception of proposals as they deem expedient. And the treasurer, with the approval of the governor, in writing, may sell or exchange, and deliver, or contract to sell or exchange and deliver, said bonds or any part thereof, to the party or parties who agree to receive the same, or any part thereof, at the highest rate of premium; or, he may reject any or all of such proposals, as they adjudge to be best for the interest of the state. In case all or any of the proposals are rejected, the treasurer, with the approval aforesaid, may re-advertise as often as necessary, subject to the aforesaid conditions, and with the approval aforesaid, sell or exchange, or contract to sell or exchange and deliver, as

Treasurer shall advertise for proposals for sale or exchange of bonds.

—may reject all proposals.

—may re-advertise.

CHAP. 308

—bonds shall be required.

Authorized to procure temporary loan to provide for payment of debt due June, 1889.

Authorized to sell bonds of sinking fund, and pay debt maturing October 1, 1889.

Proceeds of bonds, how appropriated.

Any bond may at any time, be exchanged for registered bond.

All bonds paid, etc., shall be cancelled.

—record of registered bonds.

aforesaid, all or any part of the bonds authorized by this act. For the faithful performance of all contracts made under the provisions of this act, the treasurer shall require a bond or bonds, with sufficient sureties.

SECT. 6. In order to provide for the payment of such of the bonded indebtedness of the state, maturing on the first day of June, eighteen hundred and eighty-nine, as shall not have been renewed and extended as aforesaid, the treasurer is hereby authorized to procure for the state, such temporary loan or loans, as may be necessary, and give its notes therefor, payable within five months, with interest, not exceeding four per cent, per annum; and the proceeds of such notes, are hereby appropriated to the payment of said bonded indebtedness maturing June first, eighteen hundred and eighty-nine.

SECT. 7. The treasurer of state, with the approval of the governor, in writing, is hereby authorized and directed, at such times and in such amounts as they may determine, after public proposals therefor, separate from any sale or exchange of bonds under this act, to sell all of the bonds in the sinking fund, and to apply the proceeds thereof, to the purchase, or payment, of the bonded indebtedness of the state, maturing October first, eighteen hundred and eighty-nine; and such proceeds, are hereby appropriated for the purpose of purchasing or paying said bonded indebtedness.

SECT. 8. The proceeds of all bonds issued under the provisions of this act, are hereby appropriated to the payment of said bonded indebtedness maturing June first, eighteen hundred and eighty-nine, and October first, eighteen hundred and eighty-nine, and to the payment of such notes as may be issued under sections six and ten of this act.

SECT. 9. Upon delivery to the state treasurer of any registered bond, issued under this act, by the original holder or assignee thereof, or upon delivery to the state treasurer of any such coupon bond, at any time, an equivalent registered bond, or bonds, in form as aforesaid, shall be issued to such holder, or assignee, in substitution therefor.

SECT. 10. All bonds paid or purchased, or received by the treasurer for exchange or registration, under the provisions of this act, shall be effectually effaced, canceled and destroyed. And the treasurer shall keep a register of all registered bonds issued under the provisions of this act, showing the serial

number, date and amount of each certificate, to whom issued, when payable, and also a like description of the bonds received in lieu thereof.

SECT. 11. In order to provide for the payment of such of the bonded indebtedness of the state maturing on the first day of October, eighteen hundred and eighty-nine, as shall not have been renewed and extended as aforesaid, and the temporary loan or loans authorized by section six of this act, the treasurer of state is hereby authorized to procure for the state, such temporary loan or loans as may be necessary, and give the notes of the state therefor, payable on such time, not exceeding one year, and with such rate of interest, not exceeding four per cent, per annum, as may be expedient. The proceeds of the notes authorized by this section are hereby appropriated to the payment of said bonded indebtedness and said temporary loans.

Authorized to procure temporary loan to provide for payment of debt, due October, 1889.

Appropriation.

SECT. 12. All acts and parts of acts inconsistent, with this act, are hereby repealed.

Inconsistent acts, repealed.

SECT. 13. This act shall take effect when approved.

Approved March 13, 1889.

Chapter 309.

An Act to regulate the compensation of Sheriffs, for attendance on the Supreme Judicial and Superior Courts.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Paragraph twenty-three of section five of chapter one hundred and sixteen of the Revised Statutes, is hereby amended by striking out the word "two" in the second line, and inserting in place thereof the word 'three,' so that said paragraph shall read as follows :

Paragraph 23, Sec. 5, ch. 116, R. S., amended.

'For each day's attendance by the sheriff on the supreme judicial, or either of the superior courts, three dollars, to be paid from the county treasury.'

Pay of sheriffs fixed.

This amendment shall not apply to Cumberland and Kennebec counties.

Cumberland and Kennebec counties, excepted.

SECT. 2. This act shall take effect when approved.

Approved March 13, 1889.