

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1885.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA :
SPRAGUE & SON, PRINTERS TO THE STATE.
1885.

PUBLIC LAWS
OF THE
STATE OF MAINE.

1885.

Chapter 295.

An Act to amend section seventy-three of chapter forty-nine of the Revised Statutes, relating to Licensing Insurance Agents.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

See 73, ch. 49,
amended.

Section seventy-three of chapter forty-nine of the revised statutes is amended by striking out the words "he has" in the second line and inserting instead thereof the words 'there has been ;' also by inserting after the word "act" in the third line 'or a certificate from the company setting forth that such person has been duly appointed and authorized as agent thereof,' also by inserting after the word "power" in the fourth line of said section, the words 'or certificate,' so that said section, as amended, shall read as follows :

No one shall act as agent of an insurance company, without filing a duplicate power of attorney with the commissioner and receiving a license.

'SECT. 73. No person shall act as agent of an insurance company until there has been filed with the commissioner a duplicate power of attorney from the company, or its authorized agent, empowering him to act, or a certificate from the company setting forth that such person has been duly appointed and authorized as agent thereof. Upon filing such power or certificate the commissioner shall issue a license to him, if the company is a domestic company or has received a license to do an insurance business in this state; and such license shall continue until the first day of the next July, and may be renewed from year to year on producing a certificate from the company that his agency is continued. For each such license or renewal, the commissioner shall receive one dollar. And if any person solicits, receives, or forwards any risk or application for insurance to any company, without first receiving such license, or fraudulently assumes to be an agent, and thus procures risks and receives money for premiums, he forfeits not more than fifty dollars for each offence; but any policy issued on such application, binds the company, if otherwise valid.'

—fees of commissioner.

—penalty for acting without license.

—policy issued without licence, valid.

Approved March 3, 1885,