MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

SIXTIETH LEGISLATURE

OF THE

STATE OF MAINE.

1881.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1881.

others are chosen and qualified in their stead. The persons Chap. 99. elected secretary and treasurer, before entering upon their official duties, shall be sworn to the faithful performance thereof; and the treasurer shall also give a bond, in such Treasurer to give sum as may, from time to time, be ordered by the corporation, with surety or sureties approved by a majority of the directors, for the faithful performance of his duties.

- The annual meeting of the corporation shall be held at such time and place as may be fixed by the by-laws.
- Before the consolidation authorized by this act shall be effectual, the consent of all the stockholders in both said companies now existing shall be obtained, or the consolidation shall not be binding as to any stockholders not so consenting.
 - SECT. 9. This act shall take effect when approved.

Approved March 9, 1881.

Chapter 99.

An act to authorize the town of Anson to re-fund the bonds issued in aid of the Somerset Railroad Company, and to create a sinking fund for the payment of the same.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The town of Anson is hereby authorized to retire, by purchase or exchange, the bonds issued by said town in aid of the Somerset Railroad Company, either at or before maturity thereof; and for this purpose to issue new bonds, in such form and amount, having such rate of interest, and payable at such times and places as may be determined by vote of the qualified voters of said town, at a meeting thereof, called according to law for that purpose; provided, however, that nothing herein contained shall authorize any increase in the indebtedness of said town.

Purchase or exchange of bonds and issue of new ones authorized.

Said town is hereby authorized, at the annual Town may create Sect. 2. meetings thereof, to choose three officers to be known as commissioners of the sinking fund; and to create a sinking fund for the purpose of the payment of any bonds that may be issued under the provisions of this act. Such sums as may be raised or appropriated for that purpose, shall be paid over to said

sinking fund and choose commis-sioners.

Снар. 100

Commissioners to give bonds. commissioners who shall safely invest and re-invest the same, as occasion may require, in the name of the town. Said commissioners shall give bonds, with sureties, satisfactory to the selectmen, in such sums as the town shall, from time to time, direct.

Sect. 3. This act shall take effect when approved.

Approved March 9, 1881.

Chapter 100.

An act to authorize the extension of the Bucksport and Banger Railroad,

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Extension of railroad authorized.

Sect. 1. The Bucksport and Bangor Railroad Company, its successors and assigns, owning its franchise, and becoming a corporation by reason thereof, under the general laws of the state, or under this act, are hereby authorized and empowered to extend their railroad, to wit: the Bucksport and Bangor railroad, from some point on the line of said railroad in the town of Bucksport, through said Bucksport and the towns of Orland, Penobscot, Bluehill and Surry, or any of them, to any point in the city of Ellsworth; and are hereby authorized and empowered to make surveys for, locate, construct, maintain, equip and operate such extension, and to construct and maintain for such extension, bridges across any lake, stream, navigable river or tide water, including Union river in Ellsworth, not unnecessarily interfering with the navigation thereof.

Issue of stock and bonds authorized.

SECT. 2. For the purposes of such extension, including the surveys, locating, constructing, maintaining, equipping and operating any part of its line of railroad; for the payment of its debts, and for any proper expenses of its business, such corporation may issue additional common or preferred stock, on such terms and conditions as the corporation may fix, and may issue its bonds on such terms and conditions as the corporation may fix, and may secure such bonds by a mortgage of its entire franchise and property, including the present line of railroad from Bangor to Bucksport, as well as the extension thereof, to Ellsworth, or by a mortgage of any part thereof. The total amount, however, of such bonds and

-limit.