

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SIXTIETH LEGISLATURE

OF THE
STATE OF MAINE.

1881.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA :
SPRAGUE & SON, PRINTERS TO THE STATE.
1881.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1881.

Chapter 83.

An act to incorporate the Kennebec Central Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. Joseph R. Bodwell, James W. North, H. K. Morrill, E. C. Allen, P. G. Bradstreet, Joseph H. Manley, Hiram Fuller, Orville D. Baker, John T. Richards, J. S. Berry and William Harvey, their associates, successors and assigns, are hereby made and constituted a body politic and corporate, by the name of the Kennebec Central Railroad Company, and by that name may sue and be sued; and said corporation is hereby authorized to locate, construct and finally complete, alter, equip and keep in repair, a railroad, from some point in Farmington, in the county of Franklin, through the towns of Chesterville and New Sharon in said county, and the towns of Vienna, Mount Vernon, Fayette, Wayne, Readfield, Winthrop, Monmouth and Manchester, all in the county of Kennebec, or such of them as the directors of said corporation may deem advisable, to some point or points at or near the Kennebec river, between the north line of Green street in the city of Augusta, and the south line of the city of Gardiner, in said county of Kennebec; and said corporation shall have all the powers, privileges and immunities, and be subject to all the duties and liabilities provided by the statutes of this state respecting railroads.

Corporate name.

Powers, purposes, duties and liabilities.

Capital stock.

SECT. 2. The capital stock of said corporation shall consist of not more than six thousand shares of one hundred dollars each; and the immediate government and direction of the affairs of said corporation shall be vested in not less than five nor more than nine directors, who shall be chosen by the members of said corporation in the manner hereinafter provided, and shall hold their offices until others shall have been duly elected and qualified in their stead, and a majority of them shall constitute a quorum; and they shall elect one of their number to be president of the board, and he shall also be president of the corporation; and the directors shall have authority to choose a clerk, who shall be sworn to the faithful discharge of his duties, and a treasurer, who shall be sworn and also give bond to the corporation, with sureties to the satisfaction of the directors, in a sum of not less than twenty thousand dollars, for the faithful discharge of his trust.

SECT. 3. A toll is hereby granted, for the benefit of said corporation, upon all passengers and property which may be conveyed or transported on or over its railroad, at such rate as may be established by its directors, subject to such general laws in relation to railroad companies as are, or may, from time to time be established by the legislature.

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Toll upon passengers and freight.

SECT. 4. The corporation is hereby authorized to make connections with any other railroad or railroads, on such terms as may be mutually agreed upon, and to lease its road and property either before or after it shall have been completed, on such terms as it may determine, subject in all cases to the approval of the stockholders in each corporation.

May connect with other railroads and lease property.

SECT. 5. If the said corporation is not organized, and the location of its route according to actual survey is not filed with the county commissioners of the counties in which the same shall be located, on or before the thirty-first day of December, in the year of our Lord one thousand eight hundred and eighty-four; or if it shall fail to complete its road on or before the thirty-first day of December, in the year of our Lord one thousand eight hundred and eighty-five, then, in either of the above mentioned cases, this act shall be null and void as to all that part of said railroad not completed and finished on or before the date last above named.

Limit of time for location and completion.

SECT. 6. Said corporation is authorized to issue its bonds to an amount not exceeding six hundred thousand dollars, in such form as the directors may deem advisable, and to secure the same by a mortgage of its road, franchise and property, or in any other manner.

Authorized to issue bonds.

SECT. 7. Any seven of the corporators named in this act, at a meeting held for that purpose, on seven days' notice in writing, given by any three of the corporators to each of the others, are authorized to accept this act and organize the corporation.

Acceptance and organization.

SECT. 8. This charter is granted because the railroad herein provided for, would run in the same general direction as the Maine Central and Androscoggin railroads, already constructed, and within ten miles of the same, so that the objects of this corporation cannot be attained under the general laws for the formation of railroad corporations.

Reason for granting charter.