

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1874.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 28, 1840, and March, 16, 1842.

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AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1874.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1874.

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**Chapter 560.**

CHAP. 560.

An act authorizing reduction of capital stock of the Union Insurance Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

The Union Insurance Company of Bangor is hereby authorized to reduce its capital stock from two hundred thousand dollars to one hundred thousand dollars by cancelling its present certificates of stock, and issuing new certificates for fifty per cent. of the amount now held by each of its stockholders.

Capital stock,  
to reduce.

Approved February 25, 1874.

**Chapter 561.**

An act to incorporate the Madison Pond Slate and Marbleizing Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. A. S. C. Hall, Phineas Whittier, Herbert E. Hall, Charles H. Smith, G. B. Harvill and W. M. E. Brown, their successors and assigns, are hereby created a corporation by the name of the Madison Pond Slate and Marbleizing Company, for the purpose of quarrying, manufacturing, marbleizing and otherwise utilizing slate in all its various forms, and disposing of the same, with all the privileges, powers, duties and liabilities of corporations as prescribed in chapter forty-six of the revised statutes.

Corporators.

Corporate name.

Purpose.

Powers, duties  
and liabilities.

SECT. 2. The capital stock of said corporation shall not exceed two hundred thousand dollars, and shall be divided into shares of one hundred dollars each; and said corporation may purchase and hold real and personal estate to an amount not exceeding at any one time the said sum of two hundred thousand dollars, with full power to manage and dispose of the same.

Capital stock.

Shares.

May purchase  
and hold real and  
personal estate.

SECT. 3. Either of the persons herein named as corporators may call the first meeting of the corporation, by giving three days' personal notice to the other corporators.

First meeting,  
how called.

Approved February 25, 1874.