

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1874.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 28, 1840, and March, 16, 1842.

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AUGUSTA:

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1874.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1874.

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place of said meeting, by publication thereof in one of the daily papers published in the city of Portland at least ten days before said meeting. CHAP. 458.

SECT. 7. This act shall take effect when approved.

Approved February 11, 1874.

### Chapter 458.

An act to incorporate the Androscoggin Insurance Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. E. F. Packard, J. G. Coburn, Daniel Holland, Ara Cushman, G. H. Pilsbury, J. Dingley, junior, John Y. Scruton, William S. Young, N. W. Dutton, E. A. Little, James Dingley, C. F. Dunlap, F. M. Jordan, George A. Drew, B. F. Briggs, Thomas Littlefield, S. E. May, Sidney Perham, Dana Goff, Jessie Davis and E. S. Davis, their associates, successors and assigns, be and they are hereby made a body corporate and politic by the name of the Androscoggin Insurance Company, and may exercise all the powers and privileges which are now held by similar companies incorporated in this state, and may make insurance against losses by fire and lightning, and may make such by-laws as they may deem advisable, not inconsistent with the laws of this state relating to stock fire insurance companies.

Corporators.

Corporate name.

SECT. 2. The business of this company shall be managed by a board, consisting of not less than seven nor more than fifteen directors, with such other officers as said directors may elect. Four directors shall constitute a quorum for the transaction of business. Any director or officer of other insurance companies shall be eligible as director or officer of this company.

Directors.

Quorum.

Officers of other companies eligible to office in this company.

SECT. 3. The capital stock of said company shall be two hundred thousand dollars, with liberty to increase the same to five hundred thousand dollars, and shall be divided into shares of one hundred dollars each; one-eighth of which shall be actually paid in before any risks shall be taken, and three-eighth parts as follows, namely: one-eighth in six, one-eighth in twelve, and one-eighth in eighteen months, next after the payment of the first eighth part of said capital stock; or if the business of the said company shall, in the judgment of the board of directors, require the payment of any additional portion of the above mentioned three-eighth parts of the capital stock, then the same shall be paid at such earlier dates as the directors may deem advisable, after due notice shall have been given, of not less than thirty days.

Capital stock.

—shares in.

—when to be paid in.

**CHAP. 459.** The remaining four-eighth parts shall be paid at such times thereafter and in such installments as the board of directors may order, upon notice of not less than thirty days and not to exceed one-eighth of the entire capital stock at any one time ; and in no case shall any two calls be made of the second four-eighths of the capital stock within less than ninety days of each other.

Powers, privileges and liabilities.

**SECT. 4.** The corporation which may organize under this act of incorporation, shall be subject to all the restrictions and liabilities, and may exercise all the privileges that are contained in the general insurance laws of this state, and all amendments which have been, or may hereafter be, enacted thereto.

**SECT. 5.** This act shall take effect when approved.

Approved February 11, 1874.

## Chapter 459.

An act to incorporate the Fort Fairfield Dairying Association.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

- SECT. 1.** John H. Varney, A. S. Townsend, Albert L. Haines, Frank H. Haines, Fred Thurlow, William P. Varney, A. S. Richards, Henry C. Currier and John F. Currier, their associates, successors and assigns, are hereby constituted a corporation by the name of Fort Fairfield Dairying Association, for the purpose of manufacturing cheese and butter, and carrying on all branches of trade connected therewith, in Fort Fairfield, county of Aroostook, with all the rights and privileges, and subject to all the liabilities provided or imposed upon similar corporations by the laws of this state.
- SECT. 2.** The capital of said corporation shall not exceed three thousand dollars, and shall be divided into shares of twenty-five dollars each.
- SECT. 3.** Said corporation may purchase and hold real estate to an amount not exceeding three thousand dollars, with full power to manage, control and sell the same.
- SECT. 4.** Any two persons named in this act may call the first meeting by notice in some newspaper published in Aroostook county fourteen days at least before the meeting.
- SECT. 5.** This act shall take effect when approved.

Approved February 11, 1874.