

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE.

1874.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March, 16, 1842.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1874.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1874.

Chapter 207.

CHAP. 207.

An act to amend section fifty-five, chapter forty-nine of the revised statutes, relating to foreign insurance companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

That section fifty-five, chapter forty-nine of the revised statutes shall be amended by adding thereto the following words: 'And any such insurance company which shall neglect or refuse to publish such statement shall forfeit not less than fifty dollars,' so that section fifty-five as amended shall read as follows :

Sec. 55, ch. 49, R. S., amendment of.

'SECT. 55. Every foreign insurance company doing business in this state, shall annually cause to be published three weeks successively, in some daily or weekly paper printed in the county where said company has a duly authorized agent, or takes policies, a condensed statement of its condition conformable to its last annual report to the commissioner; and any such insurance company which shall neglect or refuse to publish such statement shall forfeit not less than fifty dollars.'

Foreign insurance companies to publish an annual statement of condition.

—penalty in case of neglect.

Approved February 28, 1874.

Chapter 208.

An act to amend section fifty-four, chapter forty-nine of the revised statutes, relating to returns of foreign insurance companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. That section fifty-four, chapter forty-nine of the revised statutes, shall be amended by striking out the word "stock" in the first line, and the words "and mutual life insurance company," in the second line, so that the section as amended shall read as follows :

Sec. 54, ch. 49, R. S., amendment of.

'SECT. 54. Every domestic insurance company, and every foreign insurance company doing business in this state shall annually, by the thirty-first day of January, render to the commissioner an exact statement, under oath, of its condition as it existed on the thirty-first day of December previous, or its last exhibit, setting forth its condition as required by blanks furnished by the commissioner.'

Insurance companies, annual statement of condition.

SECT. 2. Section forty-seven, chapter forty-nine, of the revised statutes is hereby repealed.

Sec. 47, ch. 49, R. S., repealed.

Approved February 28, 1874.