

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1872.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1872.

PUBLIC LAWS
OF THE
STATE OF MAINE.
1872.

Chapter 69.**CHAP. 69.**

An act additional to chapter forty-six of the revised statutes concerning corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. When the owner of stock in a corporation has transferred, mortgaged or in any way pledged the same to another for security merely, and it so appears in such transfer, mortgage or pledge and on the books of the corporation, such owner shall have the right to vote such stock in all meetings of the stockholders until his right of redemption ceases.

Representation of mortgaged stock.

SECT. 2. This act shall take effect when approved.

Approved February 29, 1872.

Chapter 70.

An act authorizing railroad corporations to take lands for borrow and gravel pits.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Any railroad corporation may purchase or take and hold, as for public uses, land and the materials thereon ; for borrow or gravel pits, for the construction and repair of its road, in the manner and under the restrictions provided in chapter fifty-one, sections two and three of the revised statutes.

Railroad corporations authorized to take lands for borrow and gravel pits.

Approved February 29, 1872.

Chapter 71.

An act in relation to the redemption of personal property held as security for debt.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

That all personal property held as security for debt by the agreements and notes mentioned in section five of chapter one hundred and eleven of the revised statutes, shall be subject to a redemption as provided for in cases of personal property mortgaged by sections three, four, five and six of chapter ninety-one of the same, and shall be subject to trustee process as provided in section fifty of chapter eighty-six of said statutes in relation to property mortgaged ; but the parties may lawfully stipulate in said notes, that no right of redemption shall exist after breach thereof

Redemption of personal property held as security for debt.