MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTIETH LEGISLATURE,

OF THE

STATE OF MAINE.

1871.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1871.

Chapter 662.

Снар. 662.

An act to authorize the city of Belfast to purchase the first mortgage bonds of the Belfast and Moosehead Lake Railroad Company, and for other purposes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. The city of Belfast, by vote of its city council, is hereby authorized to purchase a part or the whole of the first mortgage bonds of the Belfast and Moosehead Lake Railroad Company, not exceeding the amount of one hundred and fifty thousand dollars, and said city of Belfast, by vote of its city council, as aforesaid, may raise the money for purchasing said bonds by issuing its May raise money bonds, with interest payable semi-annually, at a rate not exceeding seven and three-tenths per cent. per annum, and for a period Rate of interest. not exceeding thirty years.

City of Belfast mortgage bonds of B. & M. Railroad

for purchasing said bonds by

The first mortgage bonds of the Belfast and Moose-Bonds payable within 30 years. SECT. 2. head Lake Railroad Company, issued or to be issued, not exceeding one hundred and fifty thousand dollars, and all second mortgage Amount limited. bonds issued with the stock of said railroad company, shall be subject to all the provisions, exemptions and immunities provided for the stock of said company in the first section of the three hundred and ninety-fifth chapter of the private and special laws of one thousand eight hundred and sixty-seven, from the date of the approval of this act.

Sect. 3. This act shall take effect when approved.

Approved February 20, 1871.

Chapter 663.

An act to incorporate the Mechanics' Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Arthur Sewall, John S. Elliott, A. G. Page, T. M. Corporators. Reed, J. T. Patten, J. A. McLellan, T. W. Hyde, E. B. Drummond, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Mechanics' Sav- Name. ings Bank, with power by that name to prosecute and defend suits at law and in equity, to have and use a common seal, to make all such by-laws, rules and regulations as are necessary to the gov- By-laws. ernment and management of their concerns, and not repugnant to the laws of the state. Said corporation shall be established in the city of Bath, county of Sagadahoc, and shall be subject to all Location. the duties and liabilities and enjoy all the rights and privileges incident to such corporations.