

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTIETH LEGISLATURE,

OF THE

STATE OF MAINE.

1871.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1871.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1871.

its railroad, beyond the line of this state, through the state of New Hampshire to the eastern line of the state of Vermont, and to purchase, take and hold lands, or the right of way over lands, for the purposes of said railroad, without the limits of this state to said line of Vermont, with the same powers and privileges granted by the act to incorporate said company, and acts additional thereto heretofore enacted, subject to the conditions and regulations that have been or may be prescribed by the laws of New Hampshire.

CHAP. 612.

continue its railroad beyond the line of this state. May take lands for the purposes of said railroad, subject to laws of New Hampshire.

SECT. 2. The directors of said Portland and Ogdensburg Railroad Company shall, if the stockholders vote to accept this amendment of the charter of said company, be chosen for three years. At the first annual meeting, after this privilege is accepted, the stockholders shall by their votes designate the persons to hold for one year, for two years and for three years; and thereafter one-third of them shall be elected annually. Vacancies shall be filled at the annual meetings by election for the unexpired term of the class in which the vacancies exist.

Directors, tenure of office of.

Stockholders to regulate terms of office.

Vacancies to be filled at annual meetings.

SECT. 3. The time for locating said railroad is hereby extended to the thirty-first day of December, in the year of our Lord one thousand eight hundred and seventy-one.

Time for locating said railroad extended to Dec. 31, 1871.

SECT. 4. This act shall take effect when approved.

Approved February 15, 1871.

Chapter 612.

An act to amend "an act to incorporate the Merchants' Warehouse Company," approved March ten, one thousand eight hundred and seventy.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Section seven of chapter four hundred and fifty-four of the special laws of eighteen hundred and seventy, is hereby amended, by striking out the words "fifty thousand" in the third line thereof, and inserting in their place 'twenty-five thousand,' so that said section, as amended, shall read as follows:

'Sect. 7. The capital stock of this corporation shall not be less than one hundred thousand dollars, but said corporation may commence business when twenty-five thousand dollars of said stock shall be actually subscribed and paid in.'

Capital stock fixed at \$100,000. May commence business when \$25,000 shall be paid in.

SECT. 2. This act shall take effect when approved.

Approved February 15, 1871.