

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTIETH LEGISLATURE,

OF THE

STATE OF MAINE.

1871.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1871.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1871.

Chapter 599.

CHAP. 599.

An act additional to the charter of the Eastern Insurance Company of Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Said company shall hold a lien upon the stock of any stockholders indebted to the company, and no transfer of such stock shall be permitted, reducing the amount of his stock below the amount of such indebtedness, without the consent of the directors by a vote, which vote shall be recorded upon the records of the company; and all liability to the company, either as promisor or indorser upon any note, draft or other negotiable paper, whether the same be matured or not, shall be deemed indebtedness to the company.

Lien upon stock of stockholders indebted to company.

Indebtedness defined.

SECT. 2. This act shall take effect when approved.

Approved February 10, 1871.

Chapter 600.

An act authorizing Henry A. DeWitt and J. Manchester Haynes to extend and maintain their wharf in Richmond.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Henry A. DeWitt and J. Manchester Haynes of Augusta, and their assigns, are authorized to extend their wharf at their ice houses, on the Blanchard farm, on the west side of the Kennebec river, in Richmond, not exceeding two hundred feet in length on the shore, and into said river not exceeding one hundred and twenty-five feet from ordinary high water mark, and to maintain the same forever.

Authorized to extend wharf.

SECT. 2. This act shall take effect when approved.

Approved February 10, 1871.

Chapter 601.

An act to authorize the Leeds and Farmington Railroad Company to issue its bonds to stockholders.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The Leeds and Farmington Railroad Company is hereby authorized to issue its bonds to the stockholders of said company to an amount equal to their stock therein, upon such conditions

Authorized to issue bonds to stockholders.

CHAP. 602.

as the directors of said company shall prescribe, to be secured as hereinafter provided.

Bonds, how and when payable.

SECT. 2. The said bonds shall be payable to bearer, in twenty-five years from the date thereof, with interest coupons attached, payable semi-annually, at the rate of six per cent., and shall be secured by an assignment of the lease of said company of their railroad to the Androscoggin Railroad Company, and of all their interest therein, and a mortgage of the railroad and other corporate property of said company, to three trustees, who shall have power to fill vacancies in their board, for the use of the holders of said bonds; said assignment and mortgage to be executed by the president and treasurer in behalf of said company.

Certificate of stock, surrender of.

SECT. 3. Each stockholder, upon the receipt of such bonds to the amount of his stock as aforesaid, shall surrender his certificate of said stock to the treasurer of said company, to be deposited in the office of said company; and no certificate of said stock shall thereafter be issued to any person until the mortgage aforesaid shall be discharged, unless by vote of three-fourths of the stockholders; but all subsequent transfers of such stock may be entered upon the records of the corporation as heretofore.

Transfers.

SECT. 4. This act shall take effect when approved.

Approved February 10, 1871.

Chapter 602.

An act to authorize the town of Cape Elizabeth to lay out, construct and maintain a highway into the tide waters of Portland harbor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Authorized to lay out a highway in tide waters.

SECT. 1. The town of Cape Elizabeth is hereby authorized to lay out a highway into the tide waters to the commissioners' line of Portland harbor at Ferry village, so called, in said town; and to purchase, construct and maintain a good and substantial ferry landing therein, suitable for the passage and accommodation of teams and foot passengers. Said highway and landing to be for the use of a ferry between said town of Cape Elizabeth and the city of Portland.

Ferry.

May raise money. Purpose.

SECT. 2. Said town may raise by tax or loan and appropriate for such purpose, any sum of money not exceeding ten thousand dollars, at any legal meeting.

Highway and landing shall be the property of town.

SECT. 3. Said highway and landing shall be the property of, and governed and controlled or leased by said town, to the proprietors of any legally established ferry, and when not required