

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

115-

OF THE

FORTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE.

1870.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1870.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1870.

Chapter 502.

An act to incorporate the Maine Warehouse Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. Thomas E. Twitchell, William Deering, Russell Lewis, Jeremiah B. Donnell, their associates and successors, are hereby created a body corporate by the name of the Maine Warehouse Company, and by that name may sue and be sued, and are hereby clothed with the powers and privileges hereinafter provided.

Name

Powers and privileges.

May hold real and personal estate.

SECT. 2. The said corporation may acquire and hold real and personal estate to an amount not exceeding at any one time the sum of three hundred thousand dollars, with full power to manage and dispose of the same for the purposes hereby authorized.

Storage and deposit of produce, merchandise, &c.

Certificates of deposit.

SECT. 3. The said corporation is hereby authorized to receive upon storage or deposit in their warehouses or other buildings, grain, flour and merchandise of every kind and description ; and all warehouse receipts, certificates or other evidence of the deposit of property issued by said corporation, shall be deemed and held in the hands of bona fide holders thereof, both in law and equity to give such holder a good and sufficient title to the property therein named, without an actual delivery of the property itself.

Bonds and securities, deposit of.

Certificates.

SECT. 4. The said corporation may also receive on deposit public securities, bonds and other evidences of debt, and take the custody and control of the same, and issue certificates or other evidence of such deposit, which shall be deemed and held in the hands of bona fide holders thereof, both in law and equity, to give to such a holder a good and sufficient title to the property therein named without an actual delivery of the property itself.

Advance of moneys, &c.

SECT. 5. The said corporation may advance moneys and grant credits upon property deposited with them, upon such terms as they may prescribe or as may be agreed on by the parties, not in violation of the laws of this state.

Rules and regulations.

SECT. 6. The said corporation may make all necessary and proper rules and regulations respecting the deposit and storage of property, and the collection of charges thereon, and respecting the reimbursement of moneys advanced upon such property. It shall be the duty of said corporation to use all reasonable care in the keeping of all property deposited with them, but they shall not be subject to any further liability therefor.

Duty and liability of corporation.

Capital stock.

SECT. 7. The capital stock of this corporation shall not be less than fifty thousand dollars, actually subscribed and paid in.

First meeting, how called.

SECT. 8. Any two of the corporators herein named, may call the first meeting of said corporation, by public notice thereof pub-

lished in some newspaper in the city of Portland, seven days before the said meeting. CHAP. 503.

SECT. 9. This act shall take effect when approved.

Approved March 23, 1870.

Chapter 503.

An act to authorize the town of Norridgewock to take stock in the Norridgewock bridge.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The town of Norridgewock is hereby authorized in its corporate capacity, to subscribe, pay for and hold stock in the Norridgewock Bridge Corporation, to an amount not exceeding five thousand dollars, and raise money by loan or otherwise necessary for the purpose.

Authorized to subscribe and pay for stock in Norridgewock bridge, and raise money by loan or otherwise.

SECT. 2. The authority here given shall not be exercised, until the inhabitants of said town of Norridgewock, at a meeting called for the purpose, shall authorize the same by a two-thirds vote.

Authority not to be exercised, unless authorized by a two-thirds vote.

SECT. 3. This act shall take effect when approved.

Approved March 23, 1870.

Chapter 504.

An act to incorporate the Bridgton Branch Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. John P. Perley, Charles E. Gibbs, William F. Perry, William A. Stevens, F. J. Littlefield, John W. Fowler, George S. Farnsworth, William W. Cross, Robert A. Cleaves, Luther Billings, Albert Fogg and George Taylor, their associates, successors and assigns, are hereby made and constituted a body politic and corporate by the name of the Bridgton Branch Railroad Company, and by that name may sue and be sued, plead and be impleaded, and shall enjoy all proper remedies at law or in equity to secure and protect them in the exercise and use of the rights and privileges and in the performance of the duties hereinafter granted, and to prevent all invasion thereof or interruption in exercising and performing the same. And the said corporation is hereby authorized and empowered to locate and construct and finally complete, alter and keep in repair, a railroad, with one or more sets of rails or tracks, with all suitable bridges, tunnels, viaducts, turnouts, cul-

Corporators.

Name.

Rights and privileges.

Location and route.