MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

115

OF THE

FORTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE.

1870.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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1870.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1870.

Chapter 279.

Снар. 279.

An act to amend an act entitled "an act to incorporate the city of Gardinor."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. The fourth section of the act entitled "an act to May hold real incorporate the city of Gardiner," approved August eleventh, in estate, \$100,000. the year of our Lord one thousand eight hundred and forty-nine. is amended, by striking out the words "twenty thousand dollars." and inserting instead thereof 'one hundred thousand dollars.'

Sect. 2. This act shall take effect when approved.

Approved January 20, 1870.

Chapter 280.

An act to incorporate the Presumpscot Iron Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Francis Macdonald, James M. Churchill, James D. Corporators. Fessenden, George E. B. Jackson, Horatio N. Jose, J. S. Ricker, A. A. Strout, and their associates, successors and assigns, are constituted a body politic and corporate by the name of the Presumpscot Iron Company, with all the powers and privileges, Name, and subject to all the duties provided by the laws of this state, concerning manufacturing corporations.

Said corporation is authorized to forge and manufac- Purpose. ture in the city of Portland and town of Westbrook, iron and steel in all their branches, and all the various articles and products made from said metals, which are now or may hereafter be known and used, and whatever is connected therewith; to purchase and hold real and personal estate not exceeding one hundred thousand May hold real dollars, and to build and maintain such buildings and machinery estate as their convenince may require, and to make all by-laws and By-laws and necessary rules and regulations for the prosecution of their said business, consistent with the laws of this state.

SECT. 3. The capital stock of said corporation shall not exceed Capital stock. one hundred thousand dollars, and shall be divided into shares of Shares. one hundred dollars each; said capital stock shall be applied Capital stock, exclusively to the purposes set forth in this act.

SECT. 4. The town or city where said works shall be located is Property may be hereby authorized to exempt the property and franchise of said taxation for ten corporation from taxation for the period of ten years.

The first meeting of said corporation may be called in First meeting, the city of Portland, by any two of the corporators, by giving to