

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

OF THE

## FORTY-EIGHTH LEGISLATURE

OF THE

## STATE OF MAINE.

1869.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
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1869.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

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**Chapter 69.**

**CHAP. 69.**

• An act to incorporate the Waldo and Penobscot Agricultural Society.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. That S. F. Mansur, Timothy Mayo, M. Chase, James S. Huxford, Allen Davis, Joseph Palmer, W. B. Furguson, Melvin Bachelder, E. C. West, W. W. Lowe, Simon E. Boyd, Z. L. Downs, James Nickerson, J. P. Rigby, A. W. Knowlton, M. S. Stiles, Jr., Levi Rich, John Libby, J. H. Littlefield, their associates and successors, be and they are hereby created a body corporate, by the name of the Waldo and Penobscot Agricultural Society, to be located at Monroe, county of Waldo, with power to sue and be sued, to have and use a common seal, to make by-laws and regulations for the management of their affairs, not repugnant to the laws of this state.

Corporators.

Name.

Location.

Power.

SECT. 2. Said society is established within and for the towns of Monroe, Frankfort, Winterport, Prospect, Swansville, Brooks and Jackson, in the county of Waldo, and the towns of Dixmont and Newburg, in the county of Penobscot, and may take and hold property, real and personal, not exceeding ten thousand dollars, to be applied to the advancement of agriculture and mechanic arts.

May hold property.

Purpose.

SECT. 3. Said society shall have all the powers and privileges, and be subject to all the liabilities and restrictions specified in the several sections of the eighty-second chapter of the revised statutes.

Privileges and liabilities.

SECT. 4. The first meeting of said society shall be called by any two of the persons named in the first section of this act, in such manner as they may determine, stating the time and place of meeting, at which meeting the officers of said society shall be chosen, and such other proceedings had for a full and complete organization, as a majority of the members may determine.

First meeting.

Officers.

Organization.

Approved February 12, 1869.

**Chapter 70.**

An act to incorporate the Eastern Insurance Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. Hollis Bowman, A. G. Wakefield, M. Schwartz, A. D. Manson, S. H. Blake, F. A. Wilson, J. H. Bowler, G. K. Jewett, Joseph W. Freese, John S. Jenness, J. A. Peters, Wm. Arnold and J. P. Bass, with their associates and successors, be and hereby are made a body corporate and politic, by the name of the

Corporators.

Corporate name.

**CHAP. 71.**

Location.  
Objects of  
corporation.  
Rights and  
privileges.

Eastern Insurance Company, having its place of business at Bangor, and are authorized to take fire, marine and inland insurance risks, and to insure against damage by lightning. All the rights and privileges granted to similar corporations in this state, are hereby granted to this company, with the right to make such by-laws as they may deem advisable, not inconsistent with the laws of this state.

Capital stock.

SECT. 2. The capital stock of said company shall be one hundred thousand dollars, to be increased whenever the stockholders may desire to any amount not to exceed one million dollars, and shall be divided into shares of one hundred dollars each, one half of which shall be safely invested or secured before any risk shall be taken, and the balance of said stock shall be paid in or secured at such time or times as the directors may order, notice thereof to be given in any newspaper published in Bangor, for two weeks successively, the last publication to be at least one week before the time of payment.

Shares, how  
invested.

Capital stock,  
when paid in.  
Notice to be published two weeks  
before time of  
payment.

Management of  
company affairs.

SECT. 3. The management of the business not otherwise provided for in the by-laws of the company, shall be under the direction of a board of directors elected at the annual or some special meeting called for that purpose.

May invest in or  
loan its capital  
on mortgages of  
real estate, or  
bonds, stock or  
scrip, &c.

SECT. 4. Said company is authorized to invest in or loan its capital on mortgages of real estate, or to invest in or loan on the pledges of the bonds of the United States, any of the New England States, in the bonds, stock or scrip of any county, city or town, any incorporated company in this state or any of the banks of the New England States, and may purchase real estate to the amount of twenty per cent. of its capital, in addition to whatever they may hold by way of mortgage, or what may accrue to them by foreclosure of mortgages, or as security for loans.

May purchase  
real estate.

Approved February 12, 1869.

**Chapter 71.**

An act to incorporate the Tremont and Ellsworth Telegraph Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Corporators.

SECT. 1. Henry H. Clark, Andrew J. Whiting, John W. Lewis and T. S. Somes, with their associates, are hereby created a corporation by the name of the Tremont and Ellsworth Telegraph Company, with authority to erect, maintain and operate a telegraph line from Ellsworth to Tremont, in the county of Hancock, and to connect the same with any other line of telegraph as they

Corporate name.

Purpose.

Location.