

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FORTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE.

1869.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1869.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

CHAP. 39.Official bonds,
&c.

Proviso.

Deeds of con-
veyance.Annual meeting,
&c.

secretary, before entering upon their official duties shall be sworn to the faithful performance thereof, and the treasurer shall also give bonds satisfactory to said corporation for the faithful discharge of his duties; *provided, however*, that the offices of treasurer and secretary may if deemed advisable be united in one person.

SECT. 4. All deeds of conveyance, covenants and grants made in behalf of said corporation, shall be sealed with the corporate seal, and when made in pursuance of any vote of the corporation, shall be valid and effectual to convey property or bind the corporation.

SECT. 5. The annual meeting shall be holden in the month of May, and at that meeting and all other meetings, it shall require seven persons at least to constitute a quorum for the transaction of business; and meetings may be directed at other times by the president of the corporation.

SECT. 6. This act shall take effect when approved.

Approved February 11, 1869.

Chapter 39.

An act to incorporate the Eastport Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

SECT. 1. Henry Whelpley, George I. Rice, N. B. Nutt, D. I. Odell, Fred J. Noyes, James Thompson, Geo. F. Wadsworth, John W. Hinkley, Alden Bradford and George Hayes, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Eastport Savings Bank, with power by that name to prosecute and defend suits at law and equity, to have and use a common seal, and make all such by-laws, rules and regulations as are necessary to the government and management of their concerns, not repugnant to the laws of the state. Said corporation shall be established in the town of Eastport in said state, and shall be subject to all the duties and liabilities, and enjoy all the rights and privileges incident to such corporations.

Name and
powers.

Location

Deposits, &c.

Income or
profits.

SECT. 2. The said corporation is hereby authorized to receive deposits of money and issue certificates therefor; and such deposits of money shall be used as they shall judge most for the benefit of said corporation, and such deposits may be withdrawn at such times and in such manner as a majority of the corporators shall appoint, and the net income or profit thereof shall be divided by them among the depositors or their representatives in just proportion.

SECT. 3. Henry Whelpley and George I. Rice, named herein, are authorized to call the first meeting of said corporation by giving seven days' notice to each of the incorporators, at which meeting and every subsequent annual meeting, said corporation may elect by ballot any person or persons members thereof, may choose such officers as may be proper for their organization and government, who shall so continue one year, and until others are chosen and in their stead. And the persons elected treasurer and secretary, before entering upon their official duties shall be sworn to the faithful performance thereof, and the treasurer shall also give bonds satisfactory to said corporation for the faithful discharge of his duties; *provided*, that the offices of treasurer and secretary may be united in one person.

First meeting,
how called.

Officers.

Official bonds,
&c.

SECT. 4. All deeds of conveyance, covenants and grants made in behalf of said corporation, shall be sealed with the corporate seal, and when made in pursuance of any vote of the corporation, shall be valid and effectual to convey property, or bind the corporation.

Deeds of con-
veyance.

SECT. 5. The annual meeting shall be holden in the month of January, and at that meeting, and all other meetings, it shall require seven persons at least to constitute a quorum for transaction of business.

Annual meeting.

SECT. 6. This act shall take effect when approved.

Approved February 11, 1869.

Chapter 40.

An act establishing the amount of the capital stock of the Boston and Maine Railroad, and giving consent to the acts of Massachusetts relating to said road.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The capital stock of the Boston and Maine Railroad is hereby established at five millions of dollars, consisting of fifty thousand shares of one hundred dollars each, that the shares already issued being forty-five thousand are hereby sanctioned, and that the residue, being forty-five hundred, shall be issued at not less than the par value thereof, under the direction of the stockholders of said corporation.

Capital stock
established.

SECT. 2. Consent is hereby given to the several acts of the legislature of Massachusetts, respecting said Boston and Maine Railroad, authorizing changes in its location, the building of branches, defining its relations with connecting railroads and

Consent given
to certain acts.