

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

OF THE

FORTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE.

1869.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1869.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

CHAP. 17.**Chapter 17.**

An act to amend an act to incorporate the Merchants Mutual Marine Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Amendment.

Section fifteen of said act shall be amended by striking out all of said section and inserting instead thereof the following, viz :

Profits, how applied.

'SECT. 15. Whenever the net profits of the company shall exceed fifty thousand dollars, the excess may be applied from year to year toward the redemption of each year's certificates, in the order of their age, either in whole or in part, as may be determined on by the board of trustees. No certificate to be redeemed,

Redemption of certificates.

in whole or in part, until all of prior years have been redeemed; and they may be redeemed in cash, or when the holders elect in scrip which the company is hereby authorized to issue, to be called the 'Consolidated Scrip of the Merchants Mutual Marine Insurance Company;' irredeemable during the life of the corporation, and bearing interest payable semi-annually, and entitling the holder thereof to dividends annually, the same as is declared to

Interest payable semi-annually.

policy holders; the amount of consolidated scrip to be reckoned with the premiums in forming the basis upon which dividends are to be declared; and when the business of said corporation shall be closed up and all its other liabilities discharged, as the final act of its existence, its remaining assets shall be divided among the holders of said consolidated scrip in proportion to the amount held by each. Such consolidated scrip shall be issued only for sums of one or more hundred dollars. Whenever the trustees shall declare the certificates of any year due and payable, the holder of any such certificates may, if he elects, exchange them

Consolidated scrip, how reckoned.

Assets, how divided.

Certificates and scrip may be exchanged when due.

for an equal amount of said consolidated scrip, when the certificates so held amount to an even hundred or hundreds of dollars, and for any fractional part of a hundred dollars, the holder shall be entitled to a hundred dollars consolidated scrip, upon paying such an amount of cash as added to his certificates shall amount to a hundred dollars, or if he prefers, he shall be entitled to receive such fractional balance from the company in cash. The trustees may issue such consolidated scrip in redemption of any outstanding certificates, whether due or not, allowing for such certificates so redeemed, such rate per centum as the trustees and the holders of said certificates may agree upon. Said consolidated scrip, and the certificates thereof, shall be subject to the same provisions and liens as other certificates are made liable to, by sections nineteen and twenty of this act. The holders of said consolidated scrip shall be members of said corporation and be entitled to one vote for every hundred dollars in said scrip held

Consolidated scrip may be issued.

Holders of consolidated scrip entitled to vote.

by them, respectively, to be exercised either in person or by CHAP. 18.
proxy.'

Approved February 4, 1869.

Chapter 18.

An act to authorize the county commissioners of the county of Oxford, to audit, allow and pay the expenses incurred in the pursuit, detection and arrest of Trueman F. Young, who robbed the Norway Savings Bank, in Norway, in the county of Oxford.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The county commissioners of the county of Oxford are hereby authorized and required to audit, allow and order payment from the county treasury of said county of Oxford, the expenses incurred for the pursuit, detection and arrest of Trueman F. Young, who robbed the said bank September twenty-first, eighteen hundred and sixty-seven.

Payment of expenses for arrest, &c., of Young, authorized.

SECT. 2. This act shall take effect when approved.

Approved February 4, 1869.

Chapter 19.

An act to change the name of Evvie B. Abbott.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Evvie B. Abbott is allowed to take the name of Evvie Barker. Name changed.

SECT. 2. This act shall take effect when approved.

Approved February 4, 1869.

Chapter 20.

An act to change the name of certain persons.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. W. L. S. Shurtleff shall be allowed to take the name of William Leroy Seymour ; Martha J. Washburn shall be allowed to take the name of Martha J. Bent ; William Morse shall be allowed to take the name of William Perry ; Christina Stimpson

Names of certain persons changed.