

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

OF THE

## FORTY-EIGHTH LEGISLATURE

OF THE

## STATE OF MAINE.

1869.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

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## Chapter 12.

An act to incorporate the Penobscot Savings Bank.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Corporators.	SECT. 1. A. M. Roberts, Davis R. Stockwell, Samuel H. Dale, Joab W. Palmer, Wm. B. Hayford, J. A. Peters, F. A. Wilson, Charles P. Stetson, Lysander Strickland, Charles Hamlin, Hannibal Hamlin, John L. Cutler, P. A. Strickland, Eben Blunt, Nathan C. Ayer, N. H. Dillingham, James Walker, B. Johnson, Wm. T. Pearson, D. M. Howard, George C. Pickering, Noah Woods, E. G. Thurston, Rufus Dwinel, H. Strickland, their associates, successors and assigns, are hereby constituted a body politic and corporate, by the name of the Penobscot Savings Bank, and by that name may prosecute and defend suits at law and in equity, may have and use a common seal, and may make any by-laws for the convenient management of their concerns, not repugnant to the laws of the state. Said corporation shall have its place of business at Bangor, in the county of Penobscot, and shall be subject to all the duties and liabilities, and enjoy all the rights and privileges conferred upon similar institutions by the laws of this state.
Corporate name.	
Powers, &c.	
Location.	
Rights and privileges.	
Deposits, how used.	SECT. 2. Said corporation is authorized to receive deposits of money, and such deposits of money shall be used and improved to the best advantage, and may be withdrawn at such reasonable times and in such manner as said corporation shall appoint; and the net income or profit thereof shall be divided among the persons making such deposits, their executors, administrators and assigns, in just proportion.
Deposits may be withdrawn.	
Income, how applied.	
Corporation may elect associates.	SECT. 3. Said corporation at their first and afterwards at their annual meetings, may elect any person or persons as members of said corporation.
First meeting, how called.	SECT. 4. The first meeting of said corporation may be called at such time and place in Bangor; and by such one of the persons named in the first section of this act, as a majority of all the persons named in said first section may direct, by giving notice thereof in any newspaper published in Bangor, seven days before such meeting; at which meeting and every subsequent annual meeting, said corporation may choose such officers as to them may seem proper, for their organization and government, who shall continue in office one year and until others are chosen and qualified in their stead; the persons elected treasurer and secretary, before entering upon their official duties, shall be sworn to the faithful performance thereof, and the treasurer shall also give bonds satisfactory to such corporation, for the faithful discharge of his duties.
Officers.	
Term of office.	
Treasurer and secretary to be sworn.	
Bond of treasurer.	
Annual meeting, when holden.	SECT. 5. The annual meeting shall be holden in the month of May, and at that meeting and all other meetings, it shall require

seven persons at least to constitute a quorum for the transaction of business, and meetings may be called at any other times, and in such manner as the corporation may provide.

SECT. 6. Said corporation is authorized to purchase and hold real estate to the amount of fifteen thousand dollars for banking purposes.

SECT. 7. This act shall take effect when approved.

Approved February 3, 1869.

**CHAP. 13.**

Quorum to consist of, &c. Corporation may provide for calling meeting. May hold real estate to amount of \$15,000.

**Chapter 13.**

An act to incorporate the Skowhegan Savings Bank.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. Abner Coburn, James B. Dascomb, John Vosmus, John F. Pollard, William Parker, Samuel D. Arnold, Isaac Dyer, Eben H. Neil, Ezra Staples and James Bell, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Skowhegan Savings Bank, with full power by that name to prosecute suits at law and in equity, to have and use a common seal, and to establish such by-laws, rules and regulations as are necessary for the government and management of their concerns, and not repugnant to the laws of this state. Said corporation shall be established in the town of Skowhegan in the county of Somerset, and shall be subject to all the liabilities and the duties, and enjoy all the rights and privileges conferred upon similar institutions by the laws of this state.

Corporators

Corporate name.

Powers, &c.

Location.

Rights and privileges.

SECT. 2. Said corporation is hereby authorized to receive deposits of money, and to issue certificates therefor, and such deposits of money shall be used as they shall deem most for the interest and benefit of said corporation ; and such deposits may be withdrawn at such reasonable times, and in such manner as said corporation shall appoint, and the net income or profit thereof shall be divided among the depositors, their executors, administrators or assigns in just proportion.

Deposits, how used.

Deposits may be withdrawn.

Income, how applied.

SECT. 3. Abner Coburn, named herein, is authorized to call the first meeting of said corporation, by giving seven days notice in one of the papers published in said town of Skowhegan, of the time and place of said meeting, at which meeting, and at every subsequent annual meeting, said corporation may elect by ballot any person or persons as members thereof, may choose such officers as may seem to them proper for their organization and government, who shall continue in office one year and until others

First meeting, how called.

Corporators may elect associates.

Officers.

Tenure of office