

ACTS AND RESOLVES

OF THE

FORTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE.

1869.

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1869.

PUBLIC LAWS

STATE OF MAINE.

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No deposit shall be received under any agreement to dividend. Снар. 61. pay any specified sum, interest or dividend, for its use.

SECT. 7. Before making any such dividend, the trustees shall Reserved fund. set apart from the earnings a sum equal to one-half per cent. per annum, viz: one-quarter per cent. for each six months, for a reserved fund, not subject to be divided, but kept constantly on hand to secure against losses and contingencies until the said reserved fund amounts to five per cent. of their assets. All losses shall be passed to the debit of said account.

SECT. 8. The treasurer has full power to assign, discharge and Powers of foreclose mortgages held by the corporation, and convey real estate held as security for loans, or the title of which accrued from foreclosure of mortgages. But he shall have no power to convey lands held under section six without a vote of the trustees.

The trustees shall cause all real estate of an insurable Insurable real SECT. 9. character held by them absolutely or in mortgage to be fully insured, the expense of which in case of mortgage, shall be added to the amount of the mortgage debt to be refunded in case of redemption.

Money deposited by married women shall be paid to Money deposited SECT. 10. the person in whose name the deposit is made, or to the order of women, to whom such person.

SECT. 11. The treasurer shall annually make to the bank examiner a report under oath of the standing of the corporation, the situation of its funds, and all other matters which the examiner shall require, according to such form as he may prescribe. And for that purpose the examiner shall seasonably furnish the treasurer with proper blanks, which shall be fully answered by the treasurer.

SECT. 12. No officer of the corporation shall use or appropriate No officer of bank any of its funds to his own private purposes, under the penalty deposited. imposed by law for embezzlement.

This act shall go into effect on the first day of July when to take SECT. 13. next.

Approved March 12, 1869.

Chapter 61.

An act to repeal all laws relating to the filing of specifications of dofence.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section eighteen of chapter eighty-two of the revised So much of sect. SECT. 1. statutes is hereby amended by striking out all after the word as relates to fling "statement" in the fourth line of said section, and by striking defence, repeated.

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18, chap. 82 R. S. ecifications of

treasurer.

estate to be insured.

paid.

Treasurer to make annual report to the bank examiner.

to use money

effect.

Снар. 62.

out the words "on leave" in the third line of said section, so that said section as amended shall read as follows: "The general issue may be pleaded in all cases and a brief statement of special matter of defence filed, or a special plea or double pleas in bar may be filed. The plaintiff must join a general issue and may file a counter brief statement.'

Inconsistent acts repealed. SECT. 2. All acts and parts of acts inconsistent with this act are hereby repealed.

SECT. 3. This act shall take effect when approved.

Approved March 12, 1869.

Chapter 62.

An act to ratify an amendment to the constitution of the United States, proposed to the legislatures of the several states by a resolution adopted at the last session of the fortieth congress, in the year of our Lord one thousand eight hundred and sixty-nine.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

WHEREAS, At the last session of the fortieth congress of the United States of America, held at Washington, in the District of Columbia, in the year of our Lord one thousand eight hundred and sixty-nine, it was resolved as follows, to wit:

'Be it resolved by the Senate and House of Representatives of the . United States of America in Congress assembled, two-thirds of both houses concurring, that the following article be proposed to the legislatures of the several states, as an amendment to the constitution of the United States, which, when ratified by three-fourths of said legislatures, shall be valid as part of the constitution, namely:

ARTICLE XV.

SECT. 1. The right of citizens of the United States to vote shall not be denied or abridged by the United States, or by any state on account of race, color or previous condition of servitude.

SECT. 2. The congress shall have power to enforce this article by appropriate legislation.'

Be it therefore enacted by the Senate and House of Representatives of the State of Maine in Legislature assembled, as follows, viz:

SECT. 1. That the said proposed amendment be, and the same is hereby ratified on behalf of the state of Maine.

SECT. 2. This act shall take effect when approved.

Approved March 12, 1869.

Preamble.

Proposed amendment.

Ratification.

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