

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

PASSED BY THE

## FORTY-SECOND LEGISLATURE

OF THE

## STATE OF MAINE.

1863.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 26, 1840, and March 16, 1842.

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AUGUSTA:  
STEVENS & SAYWARD, PRINTERS TO THE STATE.  
1863.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1863.

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Chapter 232.

An act to incorporate the Georges Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. That William Singer, Joseph Gilchrist, B Webb, R. C. Counce and Amos H. Hodgman, with their associates, successors and assigns, be and they hereby are created a corporation by the name of the Georges Insurance Company, with the powers usually granted to other similar corporations, and subject to all the duties, obligations and restrictions contained in a law of this state entitled "an act to define the powers, duties and restrictions of insurance companies," passed the twenty-fourth day of February, one thousand eight hundred and twenty-one, for the term of thirty years from the passing of this act, and by that name may sue and be sued, have a common seal, and purchase and hold real estate to an amount not exceeding fifty thousand dollars.

Corporators.

Corporate name. Powers, privileges, &c.

May hold real estate.

SECT. 2. Be it further enacted, That the office of said company shall be kept in the town of Thomaston, in the county of Knox ; that the capital stock of said company, exclusive of premium notes and profits, shall be fifty thousand dollars, divided into shares of one hundred dollars each, of which fifty per cent. shall be paid within ninety days after public notice given by the president and directors in any newspaper printed in Knox county, and the remaining fifty per cent. within two years after the payment of the first instalment, and invest the whole or any part of said stock in loans secured by mortgages of real estate or by pledges of stocks.

Location.

Capital stock.

—when and how to be paid in.

—how invested.

SECT. 3. Be it further enacted, That the property and affairs of said company shall be managed by not less than five, nor more than nine directors, who shall hold their offices one year and until others are chosen in their room, and shall be stockholders and citizens of this state and be elected on the first Monday of January in each year, on such notice of the time and place as shall be given according to the by-laws of the company ; which election shall be had and held by the stockholders by a major vote, by a ballot, one vote being allowed to each share, and absent stockholders may vote by proxy, authorized in writing under such restrictions as the by-laws may prescribe ; said election to be held under the inspection of three stockholders not being directors, but no stockholder shall be entitled to more than ten votes.

Directors.

—term of office.

—how elected.

SECT. 4. Be it further enacted, That the directors shall choose one of their own number to be president who shall be sworn to the faithful discharge of the duties of his office, and shall preside at the board. All vacancies in the board of directors may be filled by a special election, held and conducted in the same manner as above

President, how chosen.

Vacancies in board of directors, how filled.

## CHAP. 233.

—majority to  
constitute a  
quorum.

By-laws.

First meeting,  
how called.

Act when to be  
in force.

mentioned. But no person being a director of any other similar company shall be eligible as a director of this corporation.

SECT. 5. *Be it further enacted,* That a majority of the whole number of directors shall constitute a quorum for the transacting of business. And said corporation shall have power to make by-laws for managing the affairs of said company not repugnant to the laws of the state.

SECT. 6. *Be it further enacted,* That any three of the persons named in this act, may call the first meeting of said company, by publishing the time and place thereof in any public newspaper printed in Knox county, fourteen days previously, at which meeting any officers may be chosen and any corporation business transacted.

SECT. 7. This act shall be in force from and after the seventh day of February, in the year of our Lord one thousand eight hundred and sixty-four.

Approved February 28, 1863.

### Chapter 233.

An act to incorporate the Maine Mills.

*Be it enacted by the Senate and House of Representatives in Legislature assembled,* as follows :

Corporators.

Corporate  
name, powers,  
privileges, &c.

May hold real  
and personal  
estate.

—make rules  
and regula-  
tions.

First meeting,  
how called.

SECT. 1. Lyman Nichols, Benjamin E. Bates and Josiah Bardwell, their associates, successors and assigns, are constituted and made a body politic and corporate by the name of the Maine Mills, with all the powers and privileges and subject to all the duties and liabilities provided by the laws of this state concerning manufacturing corporations.

SECT. 2. Said corporation is authorized to manufacture cotton, wool and flax in the city of Lewiston, to purchase and hold real and personal estate not exceeding in value two millions of dollars ; to build and erect such buildings and machinery as their convenience may require and make all necessary rules and regulations for the prosecution of the same consistent with the laws of this state.

SECT. 3. Benjamin E. Bates is hereby authorized to call the first meeting of these corporators by giving to each of the others a written notice of the same seven days before such meeting.

SECT. 4. This act shall take effect on its approval by the governor.

Approved February 28, 1863.