

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1863.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1863.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1863.

CHAP. 228.

Damages, how recovered.

First meeting, how called.

persons shall forfeit and pay said corporation treble damages, to be sued for and recovered in an action of debt in any court competent to try the same to the use of said corporation.

SECT. 8. The first meeting of this corporation may be called by any one of the persons herein named, giving to each of the others written notice thereof in hand or leaving it at his last and usual place of abode, or addressing the same to him through the post office ten days at least, before the day of meeting, stating the time and place and objects of said meeting.

Approved February 21, 1863.

Chapter 228.

An act to reduce the capital stock of the Northern Bank, Hallowell.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Capital stock reduced \$25,000.

Cashier to file certificate.

Shares not to be reduced and remaining stock to be permanent capital. Proviso.

Dividend, when made.

Bank commissioners to examine, &c.

SECT. 1. The president, directors and company of the Northern Bank are authorized to reduce the capital stock of said bank twenty-five thousand dollars on or before the first day of October next, and it shall be the duty of the cashier within ten days after the vote of said corporation for such reduction, to file a certificate thereof under oath, with the secretary of state.

SECT. 2. The shares of said bank shall not be reduced in number, but in amount in proportion to the reduction of said capital stock; and the capital stock remaining after the reduction shall continue to be the permanent capital thereof; *provided however*, that said corporation shall be held to pay into the treasury of the state the tax now required by law to be paid upon the existing capital of said bank until the said reduction shall take effect; and the president and directors of said bank shall appropriate, to the payment of the stock to be reduced, such paper past due and doubtful as may remain, if any, after deducting the loss now existing in the capital stock of said bank from the amount of said reduction.

SECT. 3. No dividend of the capital stock of said bank shall be made until the condition and situation of the funds and property of said bank shall have been examined by the bank commissioners at the expense of the bank; and if said commissioners after such examination, shall be satisfied that the funds and property of said bank are amply sufficient to pay all the bills, deposits and other demands and liabilities existing against the same, they shall report the same in writing, to be filed in the office of the secretary of state.

SECT. 4. This act shall take effect from and after the first day of April next. CHAP. 229.

Approved February 26, 1863.

Chapter 229.

An act to increase the capital stock of the Mercantile Bank, Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The president, directors and company of the Mercantile Bank at Bangor, are hereby authorized to increase the capital stock of said bank by adding thereto the sum of twenty-five thousand dollars, to be paid into said bank in gold or silver on or before the first day of October next, and to be divided into shares of fifty dollars each, and loans may be made by said bank on said additional capital, whenever the directors or a majority of them, together with the cashier, shall have signed and certified by oath and filed in the office of the secretary of state a certificate that said additional sum has been actually paid in.

Capital stock increased \$25,000.

—when to be paid in.

Shares.

Certificate to be filed with secretary of state.

SECT. 2. This act shall take effect from and after its approval by the governor.

Approved February 26, 1863.

Chapter 230.

An act allowing further time to pay in the additional capital of the International Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

The further time of one year from the first day of April next, is hereby allowed for paying in the additional capital stock of the International Bank, which was authorized by an act passed February first, one thousand eight hundred and sixty-one ; and this act shall take effect on its approval by the governor.

Time for paying extended.

Approved February 26, 1863.