

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

PASSED BY THE

THIRTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE.

1860.

Published by the Secretary of State, agreeably to Resolves of June 23, 1820, February 26,
1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1860.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1860.

CHAP. 432.

SECT. 6. This act shall take effect when approved by the governor.

[Approved March 14, 1860.]

Chapter 432.

An act to extend the time for completing the Penobscot Railroad.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Time extended
one year.

SECT. 1. The Penobscot Railroad Company chartered by an act approved August second, eighteen hundred and forty-seven, shall be allowed the further time of one year to complete their road, so that said company shall have until the thirty-first day of December, in the year of our Lord one thousand eight hundred and sixty-one, within which to complete their said railroad.

SECT. 2. This act shall take effect and be in force from and after its approval by the governor.

[Approved March 14, 1860.]

Chapter 433.

An act to authorize the Portland Union Railway Company to divide their stock into shares of less than one hundred dollars each.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Authorized to
divide stock
into shares.

The Portland Union Railway Company is hereby authorized to divide its stock into shares of such amount each as the corporators may determine at the time of the opening of books of subscription to its capital, instead of the sum of one hundred dollars each as is provided by law.

[Approved March 14, 1860.]

Chapter 434.

An act to incorporate the Brownville Steam and Water Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. E. A. Jenks, Joseph P. Hill, S. A. Smith, Peter Perham, F. W. Brown, C. L. Dunning, Joseph Davis, Wm. W. Willard, L. T. Heath, Darius Perkins of Brownville, their associates, successors and assigns, are created a body politic and corporate by the name of the Brownville Steam and Water Power Company, with the powers and privileges of similar corporations.

Corporate
name.

Powers, &c.

SECT. 2. The capital stock of said corporation shall be not less than fifty, and not more than two hundred and fifty thousand dollars, divided into shares, not less than one hundred shares nor more than five hundred shares, of fifty dollars each.

SECT. 3. The corporation may purchase and hold real and personal estate to the amount of the capital stock, and may erect any buildings, fixtures or privileges which they may deem expedient, and may build mills and operate the same, and engage in carrying on every description of manufacturing business, excepting gunpowder, in the town of Brownville, not prohibited by the laws of the state.

SECT. 4. This act shall take effect when approved by the governor.

[Approved March 14, 1860.]

CHAP. 435.

Capital stock.

Shares.

May hold real and personal estate.

Chapter 435.

An act to reduce the capital stock of the Lime Rock Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The capital stock of the Lime Rock Bank at Rockland, shall be and the same is hereby reduced by the sum of thirty thousand dollars from and after the first day of May next.

Capital stock reduced \$30,000.

SECT. 2. The shares of said bank shall not be reduced in number, but in amount, in proportion to the reduction of said capital stock; and the capital stock remaining after the reduction shall continue to be the permanent capital thereof; *provided however*, that said corporation shall be held to pay into the treasury of the state the tax now required by law, to be paid upon the existing capital of said bank, until the said reduction shall take effect, and the president and directors of said bank shall appropriate to the payment of the stock to be reduced, such paper past due and doubtful as may remain, if any, after deducting the loss now existing in the capital stock of said bank from the amount of said reduction.

Shares.

Remaining capital to be the permanent capital of the bank.

SECT. 3. No dividend of the capital stock of said bank shall be made until the condition and situation of the funds and property of said bank shall have been examined by the bank commissioners at the expense of the bank, and if said commissioners after such examination shall be satisfied that the funds and property of said bank are amply sufficient to pay all the bills, deposits and other demands and liabilities existing against the same, they shall report the same in writing, to be filed in the office of secretary of state.

Dividends, when to be made.

Bank commissioners to examine.

—and make report in writing, &c.

[Approved March 14, 1860.]