

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

THIRTY-SEVENTH LEGISLATURE

OF THE

STATE OF MAINE,

1858.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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1858.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1858.

CHAP. 228.

Cashier to file certificate with secretary of state.

Shares, how reduced.

Remaining capital stock to be permanent capital.

Proviso.

next; and it shall be the duty of the cashier, within ten days after such reduction, to file a certificate thereof, verified by oath, with the secretary of state.

SECT. 2. The shares of said bank shall not be reduced in number, but in amount in proportion to the reduction of said capital stock; and the capital stock remaining after the reduction, shall continue to be the permanent capital thereof; *provided however*, that said corporation shall be held to pay into the treasury of the state, the tax now required by law to be paid upon the existing capital of said bank, until the same shall be actually reduced.

SECT. 3. This act shall take effect when approved by the governor.

[Approved March 23, 1858.]

Chapter 228.

An act to make valid the proceedings of school districts number three and six in Dresden.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Certain doings in school district No. 3 and 6 in Dresden made valid.

SECT. 1. The proceedings at a meeting of school district number six in Dresden, held on the twenty-third day of September, eighteen hundred and fifty-two, and of school district number three in said town, held on the ninth day of January, eighteen hundred and fifty-six, for the purpose of uniting into one district under the name of school district number six to maintain graded free schools therein, are hereby made valid.

SECT. 2. This act shall take effect from and after its approval by the governor, but shall not effect any actions or legal proceedings now pending in favor of or against said district last named.

[Approved March 23, 1858.]

Chapter 229.

An act additional to an act to incorporate the Long Reach Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Time of paying in balance of capital stock extended.

SECT. 1. The time for paying in the last half of the capital stock of the Long Reach Bank, is hereby extended to the first day of October next, and authority is hereby granted to the stockholders,

by a vote at a legal meeting held for that purpose on or before said first day of October, to reduce said capital stock twenty-five thousand dollars, so that the same, when reduced shall be seventy-five thousand dollars.

CHAP. 230.
May reduce
capital stock
\$25,000.

SECT. 2. Such reduction shall be made by a reduction of the value of the shares, so that the par value shall be, if reduced, seventy-five dollars. —how reduced.

SECT. 3. In case such reduction shall be made, the cashier shall within ten days after such vote is taken file a certified copy thereof, verified by oath in the office of the secretary of state, and the said bank shall be held liable to pay the semi-annual tax required by law upon so much of the capital stock of said bank, as shall have been paid in, when such tax becomes due. Certificate to be filed with secretary of state.

SECT. 4. This act shall take effect when approved by the governor.

[Approved March 23, 1858.]

Chapter 230.

An act to reduce the capital stock of the City Bank at Bath.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The president, directors and company of the City Bank at Bath, are authorized to reduce the capital stock of said bank, one hundred thousand dollars, on or before the first day of May next; and it shall be the duty of the cashier of said bank, within ten days after such reduction, to file a certificate thereof, verified by oath, with the secretary of state. Capital stock reduced \$100,000. Cashier to file certificate with secretary of state.

SECT. 2. The number of shares in said bank shall be reduced to fifteen hundred, and the capital stock remaining after such reduction shall continue to be the permanent capital thereof: *provided however*, the said corporation shall be held to pay into the state treasury, the tax now required by law to be paid upon the existing capital of said bank, up to the time of said reduction. Shares reduced. Remaining capital stock to be the permanent capital.

SECT. 3. This act shall be in force when approved by the governor.

[Approved March 23, 1858.]