

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

EXTRA SESSION OF THE THIRTY-SECOND LEGISLATURE, 1853,

AND THE

THIRTY-THIRD LEGISLATURE

OF THE

STATE OF MAINE,

1854.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
Feb. 26, 1840, and March 16, 1842.  
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Augusta:

WILLIAM T. JOHNSON, PRINTER TO THE STATE.

1854.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

EXTRA SESSION, 1853.

CHAP. 197. in operation, according to the provisions of law, and this act shall take effect and be in force from and after its approval by the governor.

[Approved September 28, 1853.]

Chapter 197.

An act to increase the capital stock of the Bank of Cumberland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Capital stock increased \$100,000.

When to be paid in.

When loans may be made on the same.

Surplus funds may be appropriated to the creation of capital stock.

Tax on said additional stock.

When to take effect.

SECT. 1. The president, directors and company of the Bank of Cumberland are hereby authorized to increase the capital stock of said bank by adding thereto the sum of one hundred thousand dollars, to be paid into said bank in gold or silver on or before the first day of April in the year of our Lord one thousand eight hundred and fifty-four, and to be divided into shares of forty dollars each. And loans may be made by said bank on such additional capital whenever the directors, or a majority of them, together with the cashier, shall have signed and certified by oath and filed in the office of the secretary of state, a certificate that such additional capital has been actually paid in.

SECT. 2. The stockholders may by vote appropriate any surplus funds belonging to said bank, in gold or silver coin, to the creation of capital stock to the amount of such surplus fund to be distributed ratably among the stockholders.

SECT. 3. Upon such additional stock hereby created, the said corporation shall be subject to the payment of the tax of one per cent. to the state upon the same terms and conditions, and subject to the same liabilities provided for by the general laws of this state on the subject of banks and banking.

SECT. 4. This act shall be in force from and after its approval by the governor.

[Approved September 28, 1853.]