

ACTS AND RESOLVES

PASSED BY THE

THIRTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1853.

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> > 1853.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1853.

ATLANTIC AND ST. LAWRENCE RAILROAD.

Chapter 150.

An act to authorize a lease of the Atlantic and St. Lawrence Railroad.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The Atlantic and St. Lawrence Railroad Company is hereby anthorized, at any time within two years from the passage of this act, to enter into and execute such a lease of the railroad of said company, or contract in the nature of a lease, as will enable the lessees thereof to maintain and operate. by means of said railroad and other roads in extension of the same, a connected linc of railroads from the Atlantic ocean at Portland to the city of Montreal in the Province of Canada, and thence to the western part of said province; but nothing contained in this act, or in any lease or contract that may be entered into under the authority of the same, shall exonerate the said company or the stockholders thereof from any duties or liabilities now imposed upon them by the charter of said company, or by the general laws of the state; nor shall any thing herein contained in any manner limit or circumscribe any power of the legislature of this state to enact laws affecting the rights, privileges or duties of said company; and a majority of the directors of said company shall always be citizens of this state, and said company shall keep their office and books in this state.

No such lease or contract shall be entered into, Lease not SECT. 2. unless authority for that purpose shall be given to the directors of said company, by a vote of the stockholders thereof, at a legal meeting of the company.

The city of Portland shall be a party to any lease SECT. 3. or contract that may be entered into in pursuance of this act, so far as that the written assent of the mayor and aldermen of the city shall be required thereto; which assent shall be expressed, under their signatures, or the signatures of a majority of them, upon the instrument of lease or other contract aforesaid; and no alteration of the terms, conditions and provisions of any such lease or contract shall have any validity unless the same is in writing and assented to as aforesaid by the mayor and aldermen as well as by the other parties to such lease or contract.

SECT. 4. This act shall take effect upon its approval by the governor.

[Approved March 29, 1853.]

Снар. 150.

Lease authorized, &c.

Lease not to impair the liability of stockholders.

This act not to circumscribe the powers of the legislature over said road.

entered into without consent of stockholders.

City of Portland to be a party in said lease, &c.

Assent of city authorities, how expressed.

Alterations of terms, &c., invalid without consent of city authorities.