

MAINE STATE LEGISLATURE

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PRIVATE ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SEVENTH LEGISLATURE,

AT ITS SESSION

HELD IN JANUARY, 1827.

PUBLISHED AGREEABLY TO THE RESOLVE OF THE 28TH OF JUNE, 1829.

PORTLAND,

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1827.

thousand feet board measure, in lieu of the toll or boomage already established by the fifth section of the Act aforesaid, for booming, rafting out and securing all such masts, spars, logs, or other timber, any thing in the Act to which this is additional to the contrary notwithstanding.

[Approved by the Governor, Feb. 23, 1827.]

CHAPTER CCCCXC.

AN ACT revoking the Charter of the Kennebec Bank.

Whereas, pursuant to a Resolve of the Legislature, James Bridge, Ashur Ware, and Eliphalet Greely, were appointed to examine the doings and transactions of the several incorporated Banks in this State, and have made their Report, which has been laid before the Legislature, at their present session; and whereas the President, Directors and Company of the Kennebec Bank were thereupon duly cited to appear for the purpose of being heard on the facts stated in said report, and said corporation having appeared and been fully heard thereon, and it appearing to the Legislature, that said corporation has exceeded the powers granted to it, and said corporation, having by petition, represented, that in consequence of losses and disappointments, it has suspended the payment of its bills in specie, and cannot operate longer as a corporation, with advantage to the corporation or the public, for which causes and others apparent to the Legislature sufficient exists by which the act incorporating said Bank may be declared forfeit :

SECT. 1. *BE it enacted by the Senate and House of Representatives, in Legislature assembled,* That the President, Directors and Company of the Kennebec Bank, incorporated by an Act passed the twenty-third day of June, in the year of our Lord one thousand eight hundred

Corporation to
cease to be a
banking company

except to continue a corporation till October 1831, for certain purposes.

and twelve, shall, from and after the passing of this Act, cease to be a Banking Company, excepting that they shall continue to be a body corporate, until the first Monday of October, which shall be in the year of our Lord one thousand eight hundred and thirty-one, for the sole purpose of collecting their debts, selling and conveying their property and estate, and remaining liable for the payment of all debts due from said corporation, and in being capable of prosecuting and defending suits at law, and of choosing Directors, for the purposes aforesaid, and for closing their concerns.

Corporation to make no more loans, or issue bills, &c.

SECT. 2. *Be it further enacted*, That if the President, Directors and Company of said Bank, or either of them, or any other person or persons, acting as agents, trustees, or in any other capacity, either in their behalf, or in behalf of the stockholders of said Bank, or either of them, shall, after the passing of this Act, make, or consent to any new loan of monies, or discount any notes, bonds, mortgages, drafts, or other securities, or to issue or put in circulation any bank bills, notes, checks or any security in writing whatever, for the payment of money, for, or on account of said corporation or stockholders, every person by whose procurement, privity or consent, any such loan, issue, security or discount, contrary to the true intent and meaning of this Act, shall be permitted or done, shall forfeit and pay for each offence, five times the amount so loaned, issued or discounted, to be recovered by action of debt, in the name of any person, excepting stockholders, who may sue for the same, in any Court proper to try the same; one half to the use of the person suing and the other half to the use of the State: *Provided however*, That said Bank, may during the term aforesaid, discount any notes, bonds or mortgages, which may be presented in lieu of notes, bonds or mortgages due, or becoming due to the same, previous to the first Monday of October, which will be in

under penalty.

Proviso.

the year of our Lord, one thousand eight hundred and thirty-one.

SECT. 3. *Be it further enacted,* That it be, and is hereby declared to be the duty of the President and Directors of said Bank, to adopt all proper measures for bringing the concerns thereof to a close, by collecting its debts and paying and redeeming its bills, as speedily as can be effected: *Provided however,* That nothing herein contained shall be construed or deemed to impair or annul the right of the State to exact payment of the arrears of taxes from said Bank, which may be due up to the first Monday of October, one thousand eight hundred and twenty six; and the President, Directors and Cashier of said Bank shall be under obligation to make return to the Governor and Council of the state and condition of their concerns, in the same manner, and at the same times, as if this Act had not been passed.

President, &c. to take measures to bring the concerns of the Bank to a close.

Arrears of tax to be paid and returns to be made.

[*Approved by the Governor, Feb. 24, 1827.*]

CHAPTER CCCCXCI.

AN ACT to incorporate the Thomaston Fire Company.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Hezekiah Prince, Halsey Healy and William Cole, their associates and successors, be, and they hereby are created a corporation, by the name of the Thomaston Fire Company, for the purpose of more effectually adopting and carrying into effect suitable measures for preventing and extinguishing fires; and to that end may purchase and hold any fire hooks, buckets and ladders deemed necessary, and may also take and hold any other property to an amount not exceeding one thousand dollars; may have and use a common seal; may by their corporate name, prosecute and defend suits at law, make any by-laws for the convenient management of their affairs, not repug-

Persons incorporated

Purposes, powers and privileges.