

MAINE STATE LEGISLATURE

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N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 1095

H. P. 969

House of Representatives, March 1, 1955.

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Ross of Bath.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

AN ACT Relating to Inheritance Taxes on Class B.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 155, § 4, amended. Section 4 of chapter 155 of the revised statutes is hereby amended to read as follows:

'Sec. 4. Tax on Class B. Property which shall so pass to or for the use of the following persons who shall be designated as Class B, to wit: brother, half-brother, sister, half-sister, uncle, aunt, nephew, niece, grandnephew, grandniece or cousin of a decedent, shall be subject to a tax upon the value thereof, in excess of ~~an~~ the exemption of \$500; hereinafter provided, of 8% of such value in excess of said exemption as does not exceed \$25,000; of 9% of such value as exceeds \$25,000 and does not exceed \$100,000; of 10% of such value as exceeds \$100,000 and does not exceed \$250,000; and of 12% of such value as exceeds \$250,000; the value exempt from taxation to or for the use of a brother, half-brother, sister or half-sister shall be \$5,000; the value exempt from taxation to or for the use of an uncle, aunt, nephew, niece, grandnephew, grandniece or cousin shall be \$500.'

Sec. 2. Effective date. This act shall be effective respecting estates of decedents dying on or after September 1, 1955.