

MAINE STATE LEGISLATURE

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N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 1043

H. P. 940

House of Representatives, February 24, 1955

Referred to the Committee on Taxation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Gilmartin of Portland by request.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

AN ACT Relating to Taxation of Telephone and Telegraph Companies.

Be it enacted by the People of the State of Maine, as follows :

R. S., c. 16, § 128, amended. Section 128 of chapter 16 of the revised statutes is hereby amended to read as follows :

'Sec. 128. Computation of tax. The amount of the annual excise tax on telephone and telegraph companies shall be ascertained as follows: when the gross receipts of such corporation, association or person collected within **and without** this State on account of its telephone or telegraph business during the year for which the tax is assessed on such corporation, association or person ~~exceed \$1,000 and do not exceed \$5,000, the tax shall be 1¼% of such gross receipts; when such gross receipts exceed \$5,000 and do not exceed \$10,000, the tax shall be 1½% of such gross receipts; when such gross receipts exceed \$10,000 and do not exceed \$20,000, the tax shall be 1¾% of such gross receipts; when such gross receipts exceed \$20,000 and do not exceed \$40,000, the tax shall be 2% of such gross receipts; and so on, increasing the rate of tax ¼ of 1% for each additional \$20,000 or fractional part thereof, of such gross receipts, provided that the rate shall in no event exceed 6% of such gross receipts do not exceed \$40,000, the tax shall be 2% of such gross receipts; when such gross receipts exceed \$40,000 but do not exceed \$100,000, the tax shall be 4% of such gross receipts; when such gross receipts exceed \$100,000, the tax shall be 6% of such gross receipts.'~~