

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 202

H. P. 197

House of Representatives, January 26, 1955.

Referred to the Committee on Legal Affairs, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Olpe of Brownfield.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

AN ACT Relating to Property Held by Trustees of Fryeburg Academy.

Be it enacted by the People of the State of Maine, as follows:

Act of incorporation, as amended by P. & S. L., 1923, c. 64, amended. That part of the Act of Incorporation of the Trustees of Fryeburg Academy enacted by the General Court of the Commonwealth of Massachusetts on the 9th day of February, 1792, as amended by chapter 64 of the private and special laws of 1923, is hereby further amended to read as follows:

'Amount of property which may be held by trustees fixed. That the trustees thereof shall be capable of having, holding and taking in fee simple by gifts, grants, devise or otherwise, any lands, tenements or other estate, real or personal, provided the annual income of the same shall not exceed ~~fifteen~~ **fifty** thousand dollars, and shall apply the rent, issues and profits thereof in such manner as that the design of the institution of the academy may be most effectually promoted.'