

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
96th LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 469, L. D. 1312, Bill "An Act
Relating to Loan and Building
Associations."

Amend said Bill by adding after section 2 thereof, the
following section:

"Sec. 2-A. R. S., c. 55, §162. amended. The 2nd sentence
of section 162 of chapter 55 of the revised statutes, as
amended, is hereby further amended to read as follows:

'Profits and losses shall be distributed to the various serial
and permanent plan shares existing at the time of such dis-
tribution, in proportion to their value at that time, and
shall be computed upon the basis of a single share, fully paid
to the date of distribution, or on the value at the time of
distribution of each individual share exclusive of payments
in advance.'"

Reported by the Committee on Business Legislation.

Read and adopted in the Senate March 31, 1953.

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