

MAINE STATE LEGISLATURE

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N I N E T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 1286

H. P. 1136

House of Representatives, March 4, 1953

Referred to the Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Sanford of Dover-Foxcroft.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-THREE

**AN ACT Relating to Inheritance Taxes on Joint Property Held by
Husband and Wife.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 142, § 5-A, additional. Chapter 142 of the revised statutes is hereby amended by adding thereto a new section, to be numbered 5-A, to read as follows:

‘Sec. 5-A. Joint property held by husband and wife. In the computation of the taxes on inheritances on property, including bank deposits held in any form of joint ownership by husband and wife with right of survivorship, upon the death of one spouse, it shall be presumed with respect to property placed in such joint ownership during marriage, that the surviving spouse has contributed at least $\frac{1}{2}$ of said property. But nothing contained herein shall prevent such survivor from showing that he or she has actually contributed more than $\frac{1}{2}$ thereof.’