

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
96th LEGISLATURE

COMMITTEE AMENDMENT "A" to H. P. 1078, L. D. 1245, Bill  
"An Act Relating to Licensed  
Small Loan Agencies."

Amend said Bill by striking out all of section 2  
thereof and inserting in place thereof the following:

"Sec. 2. R. S., c. 55, §196, repealed and replaced.  
Section 196 of chapter 55 of the revised statutes is  
hereby repealed and the following enacted in place  
thereof:

'Sec. 196. False statements as to rates, etc.,  
distributed by licensee. In the soliciting of loans  
in any manner or advertising the business in any manner,  
no person, copartnership or corporation licensed under  
the provisions of section 191 shall print, publish,  
broadcast, telecast or cause to be printed, published,  
broadcast, telecast or distributed in any manner  
whatsoever, any written or printed statement with  
regard to the rates, terms or conditions for the  
lending of money, credit, goods or choses in action,  
in amounts of \$2,500 or less, which is false, misleading  
or deceptive.'

Further Amend said Bill by inserting after the  
underlined figures "2,500," in the fourth line of  
section 197 the following underlined words and punctuation:  
'any lower limitation of amount in its charter not  
withstanding'.

Reported by the Committee on Business Legislation.

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