

MAINE STATE LEGISLATURE

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ORIGINAL

House Amendment " C " to H.P. 1731, L.D. 1470, Bill "An Act Imposing a Sales and Use Tax to Raise Additional Revenue."

Amend said Bill by striking out all of that part designated "Sec. 356" and inserting in place thereof the following:

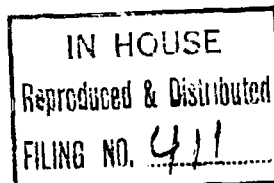
'Sec. 356. Disposition of proceeds. The entire proceeds of this tax shall be credited to the general fund. If the proceeds of this tax plus all other income credited to the general fund shall, in any fiscal year, exceed general fund expenditures for such fiscal year plus the sum of 3 per cent of all general fund income for such fiscal year, any such excess, after deducting the expenditures in accordance with the provisions of section 357, shall be paid to the towns on the basis of the total population of each town in relation to the total population of all the towns in the state according to the last available official federal census; provided, however, that the total amount paid hereunder to the towns on account of any fiscal year shall not exceed the total proceeds of this tax for such fiscal year. The first distribution of moneys, if any, to the towns shall be made on or before September 15, 1948 and annually thereafter distribution, if any, shall be made during the month of September.'

Ross Elliott

Name: (Elliott)

Town: Corinth

HOUSE OF REPRESENTATIVES



MAY 5 1947

Failed of adoption
Harvey Pearce
CLERK