# MAINE STATE LEGISLATURE

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### NINETY-THIRD LEGISLATURE

## Legislative Document

No. 1133

H. P. 1508 House of Representatives, February 26, 1947. Transmitted by revisor of statutes pursuant to joint order Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Williams of Auburn.

#### STATE OF MAINE

## IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-SEVEN

#### AN ACT Relating to Notice in Trust Estates to be Sold.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 147, § 10, amended. Section 10 of chapter 147 of the revised statutes is hereby amended to read as follows:

'Sec. 10. Courts may direct trust estates to be sold, and moneys to be invested. Any judge of probate having jurisdiction of the trust, and the superior court in any county, or the supreme judicial court in equity, on application of the trustee or of any person interested in the trust estate, after notice to all interested such notice as the judge or court shall order, may authorize or require him to sell any real or personal estate held by him in trust and to invest the proceeds thereof, with any other trust moneys in his hands, in real estate or in any other manner most for the interest of all concerned therein; and may give such further directions as the case requires for managing, investing, and disposing of the trust fund, as will best effect the objects of the trust.'